



संघे शक्ति सर्वदा

Urban Co-operative Bank Ltd.  
Bareilly

# 26<sup>th</sup> ANNUAL REPORT

2021 - 2022

**365** DAYS  
of dedicated  
banking



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”

**Shri Santosh Kumar Gangwar**

**Member of Parliament (Lok Sabha)**  
&  
**Chairperson to Committee on Public**  
**Undertakings**  
&  
**Chief Promoter of our Bank**



## Message from Chief Promoter's Desk

*"Coming together is a beginning, staying together is progress, and working together is success."*  
– Henry Ford

Japanese companies like Toyota taught the world that quality must be prevention-driven not inspection-driven. A similar revolution is needed within Co-operative banks. Over the past few years, there has been a massive effort at our bank to redesign processes and to strengthen controls and compliance. Bank has undertaken a comprehensive transformation to not only deal with existing issues but to create a modern and competitive bank.

As we know, bank has shifted to a "target customer driven approach" where we pro actively reach out to the most desirable customers with differentiated value propositions

Co-operative banks have been hemorrhaging market share to their competitors for some years. With many banks already under Prompt Corrective Action, this share erosion is likely to accelerate. Margins and profitability are also under significant stress. These are predictable outcomes; banking is becoming a more sophisticated game where technology, analytics and expertise are becoming ever more vital. Co-operative banks have to make the shift or lose out. Over the past years, this bank has been able to make significant strides in becoming competitive and improving market share and profitability. These results are the consequence of several underlying initiatives. On the consumer front, the bank has invested in technology to improve the customer experience. Banking is rapidly becoming a technology driven business and consequently, the Bank has invested in upgrading its technological capabilities.

Bank is sensitive to its role within its ecosystem that includes customers, employees, communities and the environment. Maintaining integrity, fairness and transparency are important values for us in our engagement with our shareholders. Ensuring customers trust in us and the philosophy of '**make a customer, not the profit**' are core to our strategy. We continue to instill a sense of accountability and ethics among employees through robust policies and strong governance. Bank's governance culture aims at ensuring resilience during challenging periods and forges a sustainable future for the organization.

We thank all our stakeholders and look forward to their continued support.

With best wishes,

**Santosh Kumar Gangwar**

Member of Parliament (Lok Sabha)

Chairperson

Committee on Public Undertakings

&

Chief Promoter of our Bank



## Financial Highlight

Consolidated Total Asstes (In Lakhs) <b>68728.15</b>	Total Business Mix (Deposits + Loans) (In Lakhs) <b>85340.58</b>	Working Capital (In Lakhs) <b>68728.15</b>
Share Capital (In Lakhs) <b>1441.84</b>	Reserve & Surplus (In Lakhs) <b>4694.40</b>	Owned Capital (In Lakhs) <b>6136.24</b>
Net Interest Margin (NIM) <b>3.73%</b>	Return on Av. Assets (R.O.A.) <b>1.77%</b>	Cost of Management <b>1.38%</b>
Total Deposits (In Lakhs) <b>60048.97</b>	Total Loans (In Lakhs) <b>25291.61</b>	CRAR <b>24.40%</b>
Gross NPA (As % to Loans/Advance) <b>1.92%</b>	Net NPA (As % to Loans/Advances) <b>0.00%</b>	Proposed Dividend <b>10%</b>

### MISSION

To Live up to the Motto of  
"banking to all"  
in word & spirit. To develop  
lasting relationship  
with our customers by  
providing  
them quality service in an  
environment of  
trust and respect

### VISION

To be recognized as one  
of the most sound,  
capitalized and principled  
bank that leads with  
integrity, build  
relationships and create  
opportunities  
to win as a passionate  
team

### CORE VALUES

PEOPLE  
  
TEAM  
  
COMMUNITY





## Our Promoters

**Shri Santosh Kumar Gangwar**

22, Chaudhary Mohalla,  
Bareilly

**S. Amarjeet Singh Chugh**

172, Civil Lines,  
Bareilly.

**Shri Ram Autar Khandelwal**

8, Surya Nagar,  
Bareilly.

**Shri Subodh Kumar Arya**

35-M/7A, Rampur Bagh,  
Bareilly.

**Shri Sanjay Kumar Agarwal**

365, Alamgiriganj,  
Near Vedojeevni School  
Bareilly

**Shri Ravi Prakash Rastogi**

B-262, Rajendra Nagar,  
Bareilly

**Shri Harshvardhan Gangwar**

208-A, Biharipur,  
Civil Lines, Bareilly

**Shri Chandrasen Gangwar**

Prem Nagar,  
Near Urban Co-Operative Bank, Bareilly

**S. Paramjeet Singh Oberoi**

D-82, Jagdish Vihar,  
Rajendra Nagar, Bareilly

**Dr. Pramod Kumar Saxena**

Shri Nath Puram,  
11-A, Nainital Road, Bareilly

**S. Jaspal Singh Lamba**

98, Prem Nagar,  
Bareilly

**Shri Om Prakash Saxena**

137, Bhoor, Bareilly

**Late S. Kuljit Singh Oberoi**

**Late Sri Munna Lal Verma**

**Late Shri Poshaki Lal Gupta**



## AGM 2020-21 25th Anniversary Celebration







## AGM 2020-21 25th Anniversary Celebration







- ◆ Customer centricity
- ◆ Expanding our wings: Taking a Leap towards pan India presence
- ◆ Strengthening our roots
- ◆ Stronger workforce
- ◆ Digitally more powerful than ever

### ◆ Customer Centricity

Over the years, the bank has developed long-term relationships with its customers by being their preferred financial solutions partner, leveraging deep insights and superior services.

At UCBL, customer centricity has always been the foundation of our business. Customer centricity is simply the idea that a business puts its customers first; they are literally at the “centre” of everything the business does.

Every decision is done with the customer in mind, considering whether it will help create a positive experience for them. By being customer-centric we mean that we wouldn't even exist without our clients. By making them the focus, the bank seeks to improve loyalty, creating long-term financial stability.

Despite challenges, industry uncertainties, regulatory constraints, technological changes, and economic volatilities, we have never lost sight of this critical fundamental principle that defines our working.

Customer centricity is important because it helps us build better relationships with our customers, helps us to achieve a positive and personalized experience for our customers and in parallel it helps us increasing our reach to people and thereby leading to more business.

It also makes it easier for our employees to pay more attention to our customers. It also helps us bring down operational costs as we focus on improving customer satisfaction.

### ◆ Expanding our wings: Taking a Leap towards pan India presence

We always believe that it is our work to expand our wings to the new extends. With this thought we had approached the Bankers' Bank i.e. "Reserve Bank of India" to seek permission for expanding to other states and we are glad to share this good news with all our associates/customers, that we have got the approval of RBI to expand our bank's area of operation to **Kichha** block of another nearby state i.e. **UTTARAKHAND** and to become a Multi-state Co-operative Bank.



Our only wish is that bank's progress reaches the heights, its visionaries had thought of.

Seeing our experience, we feel happy at the pace and the direction in which we are going.

### ♦ **Strengthening our roots : New Roots, New Initiative**

In order for any business to be effective, it must be solidly grounded.

**Our bank has also stepped further in its zeal to increase the quality of its workforce and in order to strengthen the same, our bank has recently purchased an institutional plot to start its own TRAINING Centre in Ramganga Nagar Yojana of BDA and looks upon the upcoming opportunities "as and wherever available" to combat its future readiness of expansion.**

We make sure that standards of administrative and managerial practice are established and enforced that allow us to be different from the rest of our competition while allowing us to make adjustments fairly quickly.

Internal efficiencies are one part of the root system that helps us to ground our system firmly.

Assuring to carry forward the robustness of our banking model, we have always looked upon to strategically keep moving with a pace good enough to survive the odds, while at the same time increase our reach towards people and serve them the best possible.

Urban Co-operative Bank had started its journey from Bareilly District around 26 years ago and it is time to pay back to the city in the form of new branches to serve more and more people, in and around the city.

With due permissions from RBI, we have four upcoming branches at strategic locations mentioned below:

1. Karamchari Nagar/Mini Bye Pass Road
2. Suresh Sharma Nagar / Satellite Bus stand road
3. Aonla, distt. Bareilly
4. Faridpur, distt. Bareilly

### ♦ **Stronger workforce**

Skills are a foundation of decent work. A skilled workforce for strong, sustainable and balanced growth is a must in every organisation, and we are no different in believing the same.

Each organisation's prosperity depends on how many of its people are in work and how productive they are, which in turn rests on the skills they have and how effectively those skills are used.

With the upcoming advancements in technologies, a stronger workforce is the need of the hour.

Considering the new upcoming branches and with the expansion of our area of operation, we have recently



recruited some new officers to cater to our need of building a stronger workforce and very soon , we are all set to hire some more young minds with the upcoming recruitment drive.

We welcome them aboard towards our journey of success and wish them all the good luck for their future.

### ♦ Digitally more powerful than ever

Our Bank has taken significant steps to simplify banking for its customers by the smart use of technology. The Bank has always focused on meeting the financial needs of its customers by providing high-quality products and services through regular customer engagements. Being digitally powerful, our sharp eye for details in identifying key insights about customer needs helps us to create value to provide meaningful and powerful digital tools of banking to our customer.

Keeping in mind about the digital and technological enhancements, key digital milestones have been achieved by us in this year.

**UPI Services:** The much awaited UPI services has been launched smoothly and successfully in the month of July 2022 and the UPI services are available on all major platforms including BHIM, Google pay, Paytm etc.

We are working to build effective plans that focus on creating and connecting our customers to the world, all while keeping our need for digital success in mind.

**Internet Banking** had always been a dream run and we can proudly say that we are on our path of success with the Internet Banking Approval awarded to us by RBI on 22.08.2022.

Having said that, we believe that in no time our customers will be able to make transactions at their ease and on their fingertips once the implementation part is completed.

**OWN IFSC:** It gives me immense pleasure to announce that RBI has allotted us our much awaited own IFS Code i.e UCLB0000001.

Our long term vision of attaining independent platforms for RTGS/NEFT services, and getting rid of the tag of being a sub-member bank is about to be achieved as we are going through the final phase of our IFSC implementation. The Centralised Direct Membership Status from RBI is a true achievement in all senses as it required a lot of financial benchmarks to be fulfilled just for the application purpose.

We are working with all our heart to devise and implement digital strategies that drive growth.

**FINACLE Core Banking Solution (CBS) Implementation:** Core Banking Solutions have their own importance ever since their inception into banking. FINACLE (From Infosys) has been a key achiever as a Core Banking Software and is looked upon as a standardised product in the entire banking industry.

We have been working upon in Swiftcore CBS software since long and in our quest for achievements and our zeal to stay at par, UCBL has decided to standardise its banking software and has moved a step further.





UCBL will soon be switching over to SAAS (Software as a Service) model of FINACLE anytime soon as the background processes are already catching up pace for the migration.

**PFMS:** Bank is integrated with PFMS, which is essential for distributing subsidies and various other government grants.

As a chairperson of the bank, I am humbled and grateful to be a part of this bank and truly appreciate the confidence and trust our shareholders, management, staff and most importantly our customers have shown towards us.

We still have a lot more to achieve.....!

With best wishes

*Saubhagya Gangwar*

**Saubhagya Gangwar**

(Chairperson)



## Board of Directors



Smt. Saubhagya Gangwar  
Chairperson



Dr. Pramod Kumar Saxena  
Vice Chairman



Shri Virendra Singh Gangwar



Shri Manoj Kr. Maheshwari



Shri Mewa Ram Gangwar



Shri Banwari Lal



Shri Ashok Kumar



Shri Mandeep Singh



Shri Jayendra Pal Singh



Smt. Rampyari Gangwar



Smt. Mini Oberoi



Smt. Sakshi Agarwal



Shri Vivek Khandelwal



Shri Sagar Agarwal



## Board of Directors

### Chairperson

**Smt. Saubhagya Gangwar**  
22, Chaudhary Moh. Bareilly  
Mob. : 9458606006

### Vice Chairman

**Dr. Pramod Kumar Saxena**  
11A, Shrinath Puram, Bareilly  
Mob. : 9837219102

### Director

**Shri Virendra Singh Gangwar**  
12, Anand Vihar, Hartmann Road, Bareilly  
Mob. : 9759511912

### Director

**Shri Manoj Kr. Maheshwari**  
83, Ram Vatika Colony,  
Bareilly  
Mob. : 9359928772

### Director

**Shri Mewa Ram Gangwar**  
16, Shiv Nagri, IVRI Road,  
Bareilly  
Mob. : 9412484390

### Director

**Shri Banwari Lal**  
120, North City, Bareilly  
Mob. : 8979604133

### Director

**Shri Ashok Kumar**  
Ashutosh Vihar, Delapeer, Bareilly  
Mob. : 8171887331

### Director

**Shri Mandeep Singh**  
C-272, Bhoor, Kanoongoyan, Bareilly  
Mob. : 8439807020

### Director

**Shri Jayendra Pal Singh**  
Gauntia Singh, Baheri, Bareilly  
Mob. : 9411007444

### Director

**Smt. Rampyari Gangwar**  
Adarsh Colony, Bijauria Road,  
Nawabganj, Bareilly  
Mob. : 8439143341

### Director

**Smt. Mini Oberoi**  
B-338, Rajendra Nagar, Bareilly  
Mob. : 9760012326

### Director

**Smt. Sakshi Agarwal**  
449, Sahukara,  
Bareilly  
Mob. : 9761990024

### Director

**Shri Vivek Khandelwal**  
26-B/1, Madhobari, Bareilly  
Mob. : 9837047536

### Director

**Shri Sagar Agarwal**  
35M-7A, Rampur Bagh, Bareilly  
Mob. : 9837022322





## Board of Management



Shri Manoj Kr. Maheshwari  
Chairman



Shri Virendra Singh Gangwar  
Member



Shri Yogendra Mohan Singh  
Member



Shri Mewa Ram Gangwar  
Member



Smt. Shruti Gangwar  
Member



Shri Harit Kumar Verma  
Member



## Board of Management

### Shri Manoj Kumar Maheshwari

#### Chairperson

83, Ram Vatika Colony,  
Bareilly  
Mob. : 9359928772

### Shri Virendra Singh Gangwar

#### Member

12, Anand Vihar,  
Hartmann Road, Bareilly  
Mob. : 9759511912

### Shri Yogendra Mohan Singh

#### Member

638, Prem Nagar,  
Bareilly  
Mob. : 9457395802

### Shri Mewa Ram Gangwar

#### Member

16, Shiv Nagri, IVRI Road,  
Bareilly  
Mob. : 9412484390

### Smt. Shruti Gangwar

#### Member

22, Chaudhary Mohalla,  
Bareilly.  
Mob. : 9845090920

### Shri Harit Kumar Verma

#### Member

4, Mithila Puri,  
Phase III, Near Purana Peepal,  
Delapeer, Bareilly  
Mob. : 9968470921





## Committees of Board

### Loan Committee

1. Smt. Saubhagya Gangwar
2. Dr. Pramod Kumar Saxena
3. Shri Vivek Khandelwal
4. Shri Mandeep Singh
5. Shri Jayendra Pal Singh
6. Shri S. P. Kashyap C.E.O.

### Executive Committee

1. Smt. Saubhagya Gangwar
2. Dr. Pramod Kumar Saxena
3. Shri Banwari Lal
4. Smt. Sakshi Agarwal
5. Shri S. P. Kashyap C.E.O.

### Audit Committee of Board (ACB)

1. Smt. Saubhagya Gangwar
2. Dr. Pramod Kumar Saxena
3. Shri Manoj Kumar Maheshwari
4. Shri Mewa Ram Gangwar
5. Smt. Mini Oberoi
6. Shri S. P. Kashyap C.E.O.

### Purchase Committee

1. Smt. Saubhagya Gangwar
2. Dr. Pramod Kumar Saxena
3. Shri Virendra Singh Gangwar
4. Shri Ashok Kumar
5. Smt. Rampyari Gangwar
6. Shri S. P. Kashyap C.E.O.

### Asset & Liability Committee

1. Shri S. P. Kashyap C.E.O.
2. Shri Manoj Kumar Maheshwari
3. Shri Mewa Ram Gangwar
4. Shri Rajesh Kumar Gangwar
5. Shri Rishi Bhardwaj
6. Shri Kamal Kumar Gupta
7. Shri Arjun Kumar

### Investment Review Committee

1. Smt. Saubhagya Gangwar
2. Shri Vivek Khandelwal
3. Shri Manoj Kumar Maheshwari
4. Shri Mewaram Gangwar
5. Shri S. P. Kashyap C.E.O.

### I.T. Committee

1. Shri Manoj Kumar Maheshwari
2. Shri Mewa Ram Gangwar
3. Shri Virendra Singh Gangwar
4. Shri S. P. Kashyap C.E.O.



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## URBAN CO-OPERATIVE BANK LTD. BAREILLY

Head Office : Block 'A', Deendayal Puram, Pilibhit Road, Bareilly

Letter No. : 545/H.O./AGM/2022-23

Dated : 11.11.2022

### NOTICE FOR ANNUAL GENERAL MEETING

Respected Sir/Mam,

26th Annual General Meeting of the bank is scheduled as follows to transact the business as per agenda given below:

**Day & Date** : **Saturday, 26<sup>th</sup> November 2022**  
**Time** : **12:30 Noon**  
**Venue** : **Head office, Block-A, Deendayal Puram**

### AGENDA

- 1- To confirm the proceedings of last AGM dated 26.09.2021.
- 2- To consider and approve the Annual Report of 2021-22. (Please refer page no. 3-11)
- 3- To consider the audit report/ certificate of Statutory Auditors for the year 2021-22. (Please refer page no.16-17)
- 4- To consider and approve the audited Balance Sheet and Profit & Loss Account of the bank's F.Y. 2021-22.  
(Please refer page no.18-36)
- 5- To consider the budget proposed for the F. Y. 2023-24. (Please refer page no. 37)
- 6- To consider and fix maximum borrowing power (liability) of the bank for next financial year.  
(Please refer page no.38)
- 7- To consider & approve the distribution of profit of the F.Y. 2021-22. (Please refer page no.38)
- 8- To consider and approve the operational plan for 2023-24. (Please refer page no.38)
- 9- Other items if any, with the approval of chairperson.

To,  
Delegates/Shareholders,  
General Body  
Urban Co-operative bank Ltd. Bareilly

(Sripal Kashyap)  
Secretary / Chief Executive Officer

Note :If the quorum will not be completed in the given time, then the meeting will be postponed for half an hour and will be started again at 1:00 P.M.

Please refer Annual Report for the details of Agenda points.



## NOTES

1. Members desiring any information relating to the Balance sheet and profit and loss accounts are requested to do so in writing to the Bank **3 days prior to the scheduled date of AGM** to enable the Management to make available the required information at the Annual General Meeting.
2. Attention of the Members is invited to Bye-law No. 46, in terms of which, any dividend remaining undrawn for Six years after having been declared, shall be forfeited and shall be carried to the Reserve Fund of the Bank. The Shareholders who have not collected dividend for the previous Six years are requested to do so on or before December 31, 2022 failing which, the dividend for the year ended March 31, 2017 will be forfeited and credited to the Reserve Fund Account.
3. Shareholders, Depositors and Safe Deposit Locker holders are requested to avail of the nomination facility provided by the Bank. Prescribed nomination forms are available at all our Branches.
4. Attention is invited of the **Safe Deposit Locker holders** that in case the locker is not operated for more than **one year**, the bank would have the right to cancel the allotment of the locker and open the locker **even if the rent is paid regularly**.
5. As per recent amended guidelines, Deposits upto Rs. 5.00 lakh in the case of each individual depositor is insured by the Bank with the Deposit Insurance Credit Guarantee Corporation and the Bank has effected up-to-date payment of the corresponding Insurance premium.



## Director's Report

India has emerged as the fastest-growing major economy in the world and is expected to be one of the top three economic powers globally over the next 10-15 years, backed by its robust democracy and strong partnerships.

The Indian economy has fully recovered to the pre-pandemic real GDP level of 2019-20, according to the provisional estimates of GDP released on May 31, 2022. Real GDP growth in FY 2021-22 stands at 8.7%, which is 1.5% higher than the real GDP in FY 2019-20. These figures are associated with stronger growth momentum, indicating increased economic demand.

The Reserve Bank of India, last year in 2021-22 had set out various developmental and regulatory policy measures for strengthening regulation and supervision for Primary Urban Co-operative Banks setting up exposure norms for single and group/ interconnected borrowers and promotion of financial inclusion.

RBI had issued the Guidelines for Managing Risk in Outsourcing of Financial Services by Co-operative Banks where they advised to conduct a self-assessment of their existing outsourcing arrangements and bring the same in line.

To enable the co-operative banks to put in place necessary safeguards Investments in Non-SLR securities by Primary (Urban) Co-operative Banks shall be limited to 10% of a bank's total deposits as on March 31 of the previous year.

The Reserve Bank of India-led Monetary Policy Committee increased the repo rate by 50 basispoints to 5.4% to take it to the pre-pandemic levels, as the monetary authority seeks to bring down inflation to its comfort band and in line with policy tightening by key central banks. The Standing Deposit Facility (SDF) rate was adjusted to 5.15%, meanwhile, the Marginal Standing Facility and bank rate were revised to 5.65%.

The policy rate increase by the MPC comes as an attempt to curtail the inflationary pressures faced by citizens on the back of high food and fuel prices following supply disruptions due to Russia's invasion of Ukraine. The increase also comes after the Indian rupee's plunge to an all-time low in July that further bumped up imported inflation.

Domestic economic activity stabilised in March-April as the third wave of COVID-19 faded and restrictions were eased. Urban demand appears to have maintained its expansion, but rural demand remains weak. Investment activity appears to be picking up.

Fiscal policy focused on mitigating the hardships and loss of livelihood caused by the pandemic, while reprioritizing fiscal spending provided a boost to growth. Monetary policy remained accommodating, fostering favourable financial conditions for the recovery to take root, while keeping an eye on inflation to ensure it remained within the target going forward. Thus, the 2021-22 experience has yielded vital insights that will clarify the path of the Indian economy in the coming year.



The repo rate remained unchanged at 4% throughout the year. The overnight MCLR fell from 6.55/7.05 on March 26, 2021 to 6.45/7.00% on March 25, 2022. The term deposit rates for deposits of more than one year ranged from 4.90/5.50% to 5.00/6.00%.

Your directors are pleased to present the Bank's twenty-sixth annual report, which includes audited financial statements for the fiscal year ended March 31, 2022.

#### **i. Key Financial Highlights, Important ratios and Appropriation of profit**

The charts below show the bank's key financial performance indicators for the current year in comparison to the previous year.

(Rs. in crores)

	<b>a) Financial Indicators</b>	<b>F.Y. 2021-22</b>	<b>F.Y. 2020-21</b>
1.	Total Business Mix	853.41	794.17
2.	Deposits	600.49	556.75
3.	Advances	252.92	237.42
4.	Investments (Inc. call/Term Money and TREPS)	386.89	355.64
5.	Paid Up Capital	14.42	13.64
6.	Reserves & Surplus	46.94	45.46
7.	Total Income	49.13	53.04
8.	Total Expenditure	37.82	37.94
9.	Operating Profit	11.31	15.10
10.	Gross NPAs	4.85	2.90
11.	% of NPAs to Loans & Advances	1.92%	1.22%
12.	Net NPAs	0	0
13.	% of Net NPAs to Net Loans & Advances	0	0
14.	Non-Performing Inv.	0	0
15.	No. of Branches	10	10





	<b>b) Ratios :</b>	<b>F.Y. 2021-22</b>	<b>F.Y. 2020-21</b>
1.	Capital to Risk Weighted Assets(CRAR)	24.40%	24.23%
2.	Cost of Deposits	4.33%	4.89%
3.	Yield on Advances	8.68%	9.18%
4.	Yield on Investments	7.23%	7.63%
5.	Net Interest Margin	3.72%	3.65%
6.	Return on Average Assets	1.77%	2.55%
7.	Staff Cost to Total Income	19.33%	15.12%
8.	Staff Cost to Total Expenditure	25.11%	21.13%
9.	Cost of Management to Working Capital	1.38%	1.26%

**c) Appropriation:**

After provisions and contingencies of Rs. 217.75 lakhs, tax provision of Rs 265.92 lakhs, and all expenses, the bank's profit after tax for fiscal year 2021-22 is Rs. 647.48 lakhs. The Board of Directors recommends the following appropriations from the current fiscal year's Net Profit to the members at the Annual General Meeting for approval.

(Rs. in lakhs)

	<b>Appropriations :</b>	<b>F.Y. 2021-22</b>	<b>F.Y. 2020-21</b>
1.	Statutory Reserves	161.87	842.55
2.	Reserve for Contingencies	—	—
3.	Education Fund	3.24	5.15
4.	Proposed Dividend	136.40	-----
5.	Investment Fluctuation Reserve	73.51	160.24
6.	Building Fund	269.00	-----
7.	Balance Carried Over to B/S	3.46	-----

**ii. Bank's Performance during the financial Year 2021-22**

Regardless of the challenging market situation, your bank's overall performance in fiscal year 2021-22 was satisfactory. As on March 2022, your bank's total business mix stood at 853.41 crores (previous year Rs.794.17 crores).

In order to spread credit risk more evenly, your bank has decided to place a higher attention on retail/smaller advances. Your bank holds a prudent policy of making suitable arrangements for credit risk. The provision for non-performing assets was Rs.4.86 crores against required provision of Rs.1.75 crores.



During the fiscal year, interest expenses raised to Rs.24.51 crores as compared to Rs. 24.46 crores in previous year, profit of the bank dropped to Rs. 11.31 from 15.10 crores in the previous year and after making required provisions and paying taxes the net profit came out to be Rs 6.47 crores as compared to Rs 10.30 crores in the previous year.

Interest expenses of the bank has increased as the growth of deposit was greater than that of loans & advances. Gross operating profit and hence net profit of the bank was reduced in financial year 2021-22 as the premium income from G-sec trading was only Rs. 0.98 crores against Rs.4.24 crores in financial year 2020-21.

Continuous efforts have been made to improve the pre-sanction appraisal and post disbursement follow-up of loans & advances to strengthen the asset quality of bank.

**a) Deposits :**

Total deposits of your bank increased by Rs.43.74 crores, or 7.86%, from Rs.556.75 crores in the previous year to Rs.600.49 crores this year. Bank maintains its focus on deposit mobilisation by concentrating on the retail segment and low-cost CASA deposits, thereby improving the bank's overall profitability and Net Interest Margin. CASA Deposits stood at Rs. 282.50 crores as of March 31, 2022, accounting for 47.04% of our bank's total deposits.

**b) Advances and Asset Quality :**

Total advances made by the bank amounted to Rs.252.92 crores (previous year Rs.237.42 Crores). Your bank has decided to place a greater emphasis on retail/smaller advances in order to spread credit risk.

Many customers benefit from the bank's competitive interest rates on the Retail Segment. Your bank has a well-defined credit rating model that plays an important role in ensuring that credit proposals adhere to the prescribed norms and guidelines, and credit facilities are only granted if the Bank is satisfied with the proposal's merits.

Gross NPAs totalled Rs 4.85 crores at the end of the fiscal year ended March 31, 2022. (Previous year Rs.2.90 crores). This increase was due to slippage of two loan accounts of Shahjahanpur branch in NPA category as the associated MSME units collapsed during the outbreak of pandemic .However Net NPAs stood at NIL as of March 31, 2022. The bank takes effective steps on a regular basis to strengthen loan and advance monitoring and improve asset quality.

**c) Priority Sector landing :**

According to RBI guidelines, urban cooperative banks must achieve Priority Sector advance at 50% of Adjusted Net Bank Credit and Weaker Sections at 11% of advances Net Bank Credit by March 2022. In consonance to above guidelines our bank's advances in the Priority Sector were 61.23% and those in the Weaker Sector were 28.21% of the Adjusted Net Bank Credit. (Priority Sector Lending must be gradually increased to 75% by March 2024). Your bank fully understands its responsibility to boost growth through Priority Sector Lending by continuing to solicit loan proposals from Micro, Small and Medium Enterprises, Housing, and other segments that fall under the definition of Priority Sector.

**iii. Dividend :**

Since its inception, our bank has maintained a consistent track record of declaring dividends to its



shareholders. Simultaneously, the bank is amassing sufficient capital and reserves to ensure its financial strength.

*In view of the findings, and in retaining with finest strategy followed by well-managed UCBs, the board of directors has recommended a dividend of 10% to shareholders who have stood by us through our ups and downs.*

**iv. Share Capital, Network and Capital Adequacy :**

The Authorised Share Capital of your bank is Rs 25 crores, and the Paid Up Capital is Rs 14.42 crores. Your bank's net worth has increased by Rs 4.06 crores to 62.53 crores as of March 31, 2022. (Rs. 58.47 crores previous year).

Your bank has a strong Capital Adequacy Ratio of 24.40%, compared to 24.23% in the previous year as against RBI's stipulation of 9%.

**Tier I and Tier II Capital for the last two years are reflected as under:**

(Rs. in crores)		
Particulars	2021-22	2020-21
Tier I Capital	55.87	51.00
Tier II Capital	6.65	7.47

**v. Risk Management :**

To drive risk management, the bank continues to focus on strengthening risk management capabilities while leveraging advanced analytics and frameworks. A Comprehensive Risk Management Framework is in place to provide an integrated approach to risk management.

The Bank's risk management goal is to balance the trade-off between risk and return and to ensure that the Bank operates within the Board-approved risk management framework. A risk management function ensures that risks are managed through risk management architecture as well as policies and processes approved by the Board of Directors, which include independent risk identification, measurement, and management across the Bank's various businesses.

Through quantitative or qualitative examination of the embedded risks, the Bank's risk management function strives to pro actively anticipate vulnerabilities at the transaction and portfolio levels. The Bank continues to focus on refining and improving its risk measurement systems, including process automation, not only to ensure regulatory compliance, but also to achieve better risk-adjusted return and optimal capital utilisation. The Board of Directors reviews the Bank's risk profile on a regular basis to ensure that risk levels are within the defined risk management parameters.



Your bank has implemented policies and procedures to systematically measure, assess, monitor, and manage risks across all portfolios, which are regularly reviewed by the BOM and Board of Directors.

Bank branches and headquarters keep monitoring Loans and Advances accounts for insolvencies and take appropriate corrective action. Credit risk is further reduced through proper delegation of authority to sanction credit limits, exposure limit fixation, credit rating module, and so on.

The bank has always focused on strictly adhering to RBI norms, and KYC related guidelines. Your bank has a clearly defined KYC/AML Policy that is updated time to time in accordance with RBI guidelines. The bank monitors risk categorisation for its clients on a regular basis, ensures that the correct risk categories are used, and submits periodic statements to the Board.

Furthermore, higher-value transactions are closely monitored and reported to the Financial Intelligence Unit (FIU) via Cash Transaction Reports (CTR), Suspicious Transaction Reports (STR), and Counterfeit Currency Reports (CCR). All accounts are opened after thorough KYC document verification, and your bank abides by all KYC / AML guidelines issued by the Reserve Bank of India from time to time. Through periodic inspection and audit, your bank ensures risk supervision at all branches.

**vi. Asset and Liability management :**

Your bank has an effective Asset Liability Committee (ALCO) that evaluates the assets and liabilities profile, liquidity management, and interest rate sensitivity on a regular basis. Asset Liability Management reports are given due weight and corrective action is taken as needed.

Your bank's Asset Liability Management Committee oversees interest rate and liquidity risks, reviews the components of balance sheets, and establishes benchmarks for effective risk management. The Committee examines the growth pattern of liability products in relation to credit growth and liquidity management, and it ratifies appropriate pricing for the Bank's products. Furthermore, your bank prepares Statements of Dynamic Liquidity at regular intervals to monitor outflows and inflows and periodically suggests measures to follow prudent practises and procedures.

The Committee also assure that all statutory returns are forwarded to the RBI and that the Cash Reserve Ratio and Statutory Liquid Ratio are kept up to date.

Your bank's Board of Directors includes experts who look out fund management by ensuring that your bank's investment policy is properly implemented and provide the necessary directions and strategies to mitigate risks and asset allocation, ensuring portfolio diversification and maximising returns.

**vii. Audit and Inspection :**

The audit function is critical in providing assurance to the Board of Directors and Senior Management on the quality and effectiveness of the Bank's internal control, risk management, and governance systems and processes.





The bank's Audit and Inspection Department is well-equipped with qualified and experienced personnel. An internal audit system is in place to focus on the core functions of branch banking and departments. Its goal is to ensure adherence to established systems and procedures in order to protect the Bank's interests. The Audit & Inspection Department is constantly experimenting with new audit areas and methods.

All branches of the bank whose business mix is more than 50 crores are subjected to Concurrent Audit through well-experienced Chartered Accountant Firms that are appointed after a thorough review of profiles.

The Audit Committee of the Board is constantly striving to improve the overall effectiveness of the Audit function by making valuable suggestions from time to time.

The Audit Committee of the Board regulates and instructs the Bank's internal audit/inspection machinery. The Audit Committee of the Board of Directors also reviews the implementation of RBI guidelines and reports to the Board of Directors on a regular basis. Furthermore, in accordance with RBI requirements, your bank's investment portfolio is audited on an ongoing basis by the Concurrent Auditor and a quarterly certificate of verification is forwarded to RBI.

**viii. Reserve Bank of India Inspection :**

The RBI has completed its annual inspection for the fiscal year ending March 31, 2021. The report has expressed satisfactory comments on liquidity, capital adequacy, asset quality management, efficiency, systems and controls.

**ix. Human Resource Management :**

The bank emphasizes that human resources are an important component of organisational success. Thus, the HR department's objective is to ensure that employees are recruited, engaged, retained and inspired to contribute to the bank's growth and development. The bank's objective is to promote an environment of learning and outstanding quality that is in line with current banking trends.

By empowering employees in training and development activities, the bank begins to develop its workforce capabilities, skills, and competencies. These activities are planned to align with the bank's business goals and are carried out with the goal of improving employee performance and contributing to business growth.

One of the thrust areas identified by your bank is human development. Continuous training and up skilling of existing employees will go a long way toward building a strong organisation. Your bank will continue to focus on staff skill development and nurturing in-house leadership for the bank's long-term growth.

**x. Information Technology and Digital Initiatives :**

The process of providing banking services has been altered by information technology. The services provided by technology are quick, dependable, and secure.



With the advancement of technology, banking services are now available anywhere and at any time. Customers are provided with a variety of service options. As the scope of services expands, so does the number of service seekers. It is now possible to provide services at significantly lower costs.

Besides the Centralization Payment Systems, Real Time Payment Gateways (RTGS/NEFT), 24\*7 NEFT transactions, E-COM, ATM/Debit cards, and Point of Sale facilities, we also provide its constituents with services such as fund transfer, OTP generation, balance enquiry, cheque book indent, statement of account, stop payment, utility bill payment, and so on.

Your bank intends to migrate its Core Banking Solution (CBS) to the FINACLE Software or (SaaS) model in order to improve Cyber Security measures. Bank will continue its efforts to provide excellence in operations through effective I.T. products, resulting in shorter turnaround times and more benefits for our customers.

**xi. Customer Relationship management :**

Your bank strives to be fair to its customers and transparent in its product and service offerings. Your bank is constantly working to educate its customers so that they can make informed decisions about banking products and services. Your bank also makes an effort to ensure that the products it offers are based on an evaluation of the customer's financial needs. Your bank has a Senior Executive designated as the "Nodal Officer for Customer Services and Grievances Redressal," as well as a well-defined grievance redressal mechanism with a clear turnaround time for resolving customer complaints. The name of the designated Nodal Officer is displayed on the Bank's website and on the Notice Boards in each of your bank's branches.

In addition, the mobile phone numbers of the bank's CEO and Chairman are displayed on the bank's website, branch/H.O notice boards, and ATM premises for receiving customer complaints (if any).

**xii. Other services :**

In addition to the above services, the bank also provides free IMPS and UPI services for faster transfers as part of mobile banking. SMS services, ATM services, Locker facilities are already available to the customers and we are soon going to launch the Internet banking facility at all branches.

**xiii. Ethics and Business Conduct :**

Regardless of its size or scope, your bank has demonstrated its commitment to the highest professional and ethical standards. The goal is to anchor, promote, nurture, and institutionalise the Bank's positive ethical culture of being "The Bank that is Big on Tradition and Trust."

**xiv. Auditors :**

Our Board of Directors is thankful to all the auditors for their support and suggestions made during the course of the audit of the Bank.



1. M/s. Agarwal Neeraj (Shiv) & Associates – Chartered Accountants appointed as Statutory Auditors,
2. M/s. Dhruv Maheshwari & Associates – Chartered Accountants as concurrent auditor
3. Shri Bishambhar Dayal (retired Chief Manager B.O.B) as internal auditor

**Acknowledgements:**

Your Board of Directors records its appreciation for the unstinted co-operation extended by:

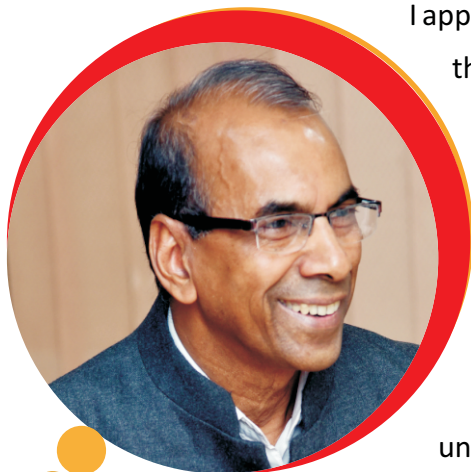
1. The Officers of the Reserve Bank of India, especially the Department of Supervision.
2. The officers of Co-operative Department of Uttar Pradesh.
3. Uttar Bharat-Urban Co-Op. Banks federation Ltd, Lucknow and National Federation of Urban Co-operative Banks, New Delhi.
4. Your Board of Directors appreciates the deep involvement of its shareholders and clientele, for their on-going support, loyalty and their active participation and contribution.
5. Board of Directors is thankful to the Board of Management and the Staff at all levels for their dedication and devotion to duty with sincerity.

**For and on behalf of the Board of Director**

**Saubhagya Gangwar**

**(Chairperson)**





I appreciate you so much for your interest and pleased to let you know that since it's founding in 1996, Urban Co-operative Bank Ltd. Bareilly has successfully completed 26 years of services in the cooperative banking industry. The dream of our founder/Chief promoter Hon'ble Shri Santosh Gangwar is to reach every section of the society and provide financial connectivity by various services of the bank throughout 365 days.

Our bank has an exceptional financial soundness and an unrivalled track record in terms of numerous metrics, which is a reflection of the cooperation and trust that our esteemed members and valued clients have in us.

Urban Co-operative Bank Ltd. Bareilly has been a crucial source of funding for the average person at every stage of his life, including education, career development as an entrepreneur, helping to purchase the dream home, meeting personal needs through personal loans, establishing industries through term and cash credit loans, encouraging savings through term deposits, etc. Our Bank has served the demands of the numerous financial aspirations of the common people and has been a true reflection of Indian society.

As the Banking Sector is changing which is the result of environmental and economic changes in India, Urban Co-operative Bank Ltd. Bareilly constantly keeps up with new innovations that benefit and ease transactions of its clients. The Bank is making progress in keeping up with contemporary technology and celebrating its 26-year anniversary this year by welcoming so many new products such as UPI, Internet Banking etc.

I'm honoured to inform you that our bank's management and employees have consistently shown a deep commitment to offering our esteemed clients high-quality services. The bank's board of directors is making every effort to keep it relevant in these challenging and quickly evolving times.

At the last I gratefully thank all of the shareholders, clients, and staff members for their unwavering support and look forward to their constant support in the years to come.

**S.P. Kashyap**  
Secretary / C.E.O.



## Corporate Governance Report

### **I. Bank's Philosophy on Corporate Governance :**

At Urban Co-operative Bank Ltd. Bareilly, we are committed to upholding the highest governance standards in the conduct of our business and to create long-term value for all of our stakeholders. We focus on maintaining comprehensive compliance with the laws, rules and regulations that govern our business and promote a culture of accountability, transparency and ethical conduct across the Bank.

**Your Bank's Corporate Governance policy is as follows :**

- I. To improve the long-term interests of its shareholders by providing good management, employing prudent risk management techniques, and adhering to the required capital adequacy standards, thereby protecting the interests of its stakeholders such as shareholders, depositors, creditors, customers and employee.
- II. To establish accountability, transparency, and equality of treatment for all stakeholders as central tenets of good corporate governance, and to articulate this approach in its day-to-day operations and interactions with all stakeholders.

### **II. Board of Directors :**

Your Bank has a broad based Board of Directors, constituted in compliance with the U.P. Co-operative Societies Act, 1965. The Board consists of eminent persons with considerable professional expertise and experience in Banking, Co-operation, Law, Accountancy, Industry and other fields. Your Board of Directors is committed to adopt good Corporate Governance practices in letter and spirit. Your Bank is committed to ensure that the Bank's Board of Directors meets regularly, provides effective leadership and insight in business and functional matters and monitors the Bank's performance. Your Board of Directors is collectively responsible for the growth of your bank and confirms as under :

1. That in the preparation of the annual accounts, the applicable accounting standards and policies have been followed along with proper explanation; so as to give a true and fair view of the state of affairs of the Bank at the end of the financial year and of the profit of the Bank for that period.
2. That proper care for the maintenance of adequate accounting records, in accordance with the provisions of the Banking Regulation Act, 1949 for safeguarding the assets of the Bank and for preventing and detecting fraud and other irregularities;
3. That annual accounts are prepared on a going concern basis;
4. That laid down internal financial controls are effectively followed by the Bank, and
5. That proper systems to ensure compliance with the provisions of all applicable laws were adequate and operating effectively.

### **III. Board of Management (BOM) :**

Under the present legal framework, the Board of Directors of a UCB perform both the executive and supervisory



roles and has the responsibility to oversee the functioning of UCB as a co-operative society as well as its functions as a bank. Since UCBs are accepting public deposits, it is imperative that a separate mechanism be put in place to protect the interests of depositors. Accordingly it is proposed by RBI vide their circular dated Dec 31, 2019 to implement a Board of Management consisting of members with special knowledge and practical experience in banking to facilitate professional management and focussed attention to banking related activities of UCBs.

Accordingly Your Board of Directors constituted the Board of Management (BoM) by nominating Six members having exposure to different fields related to banking, I.T, law, accountancy and co-operation and now your Bank's BoM is actively exercising oversight on the banking related functions of the bank, such as:

- i. Rendering expert advice on all proposals of 25 lakh or more being put up to the Board/Loan Committee of the Board for sanction.
- ii. Recommending action for recovery of NPAs, One Time Settlement or Compromise Settlement and assisting the Board in monitoring the same.
- iii. Overseeing the management of funds and borrowings in the bank
- iv. Recommending proposals for investment of bank's funds as per the board approved policy
- v. Oversight on internal controls and systems and risk management in the bank
- vi. Exercising oversight on implementation of computerisation, technology adoption and other incidental issues in the bank
- vii. Overseeing internal audit and inspection functions including compliance
- viii. Oversight on complaint redressal system
- ix. Assisting the Board in formulation of policies related to banking functions, illustratively loan policy, investment policy, recovery policy, ALM and Risk management, etc. to ensure that policies are in tune with RBI guidelines.

#### **IV. Composition of Committees of Directors :**

Your Board has constituted various Committees of Directors to take decisions in the best interests of your Bank. These Committees monitor the activities falling within their terms of reference.

The Board has constituted the following Committees of Directors for effective control and supervision of operations of your Bank.

1. The Credit/Loan Committee of the Board of Directors.
2. The Executive Committee of the Board of Directors.
3. The Purchase Committee of the Board of Directors.
4. The Audit Committee of the Board of Directors (ACB).





5. The Investment Review Committee of the Board of Directors.
6. The Asset and Liability Committee.
7. The Information Technology Committee of the Board of Directors.

The Board of Directors and Board of Management meetings as well as meetings of the various Committees of the Board of Directors as mentioned above are as under:

**Meetings :**

		No. of Meetings in the F.Y. 2021-22
1.	Board of Directors	13
2.	Board of Management	19
3.	The Investment Committee	At the time of each investment made
4.	The Credit/Loan Committee	25
5.	The Executive Committee	4
6.	The Purchase Committee	9
7.	The Audit Committee (ACB)	6
8.	The Information Technology Committee	3
9.	The Asset and Liability Committee	4

**V. Shareholders Information :**

Your Bank is a Multi-City Urban Co-operative Bank with its Corporate Office at Bareilly and a service area that includes the districts of Bareilly, Pilibhit and Shahjahanpur in the State of Uttar Pradesh.

Your Bank has 9335 Regular Members and 1105 Nominal Members as of March 31, 2022.

**VI. Means of Communication :**

Your Bank strongly believes that all stakeholders should have an access to complete information about the Bank's activity, performance and product initiatives. The Bank's Annual results are published in local newspapers as well as also displayed on the Bank's Website ([www.ucblb.org](http://www.ucblb.org)). The Annual Report is distributed to all General Body members and also available on Bank's website. The bank's website includes official news releases, financial highlights, and information about various product offerings.

**S.P. Kashyap**

Secretary / C.E.O.



## AGARWAL NEERAJ (SHIV) & ASSOCIATES

Chartered Accountants

H.O : 227, IInd Floor, Ratandeep Complex, Chowki Chauaraha, Civil Lines, Bareilly (U.P.) Mob. 94121-93030

B.O : 98/1, Deen Dayal Puram, Behind Gangasheel Hospital, Bareilly. (U.P.) Mob. 98085-07077

B.O. : Opp. Prem Aushdhi Bhandar, Gas Chauraha, Station Road, Pilibhit (U.P.) Mob. 84100-84866

E-mail : caneeraj2010@gmail.com



To  
The Members  
**URBAN CO-OPERATIVE BANK LTD.**  
**BAREILLY**

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements

1. We have audited the attached Balance Sheet of **Urban Co-operative Bank Ltd. Bareilly** as on **31<sup>st</sup> March 2022** and also the Profit & Loss Account for the year ended on that date incorporating the returns & financial statements of all ten branches and Head Office of your bank audited by us for the same period.

#### Management's Responsibility for the Financial Statements

2. These financial statements are the responsibility of the Bank's management and these have been prepared by the management on the basis of separate financial statements and other financial information regarding its components. Our responsibility is to express an opinion on these financial statements based on our audit. We have audited the branches & Head Office of bank in accordance with the guidelines issued by Registrar of Co-operative Societies of Uttar Pradesh.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
4. The Balance Sheet and the Profit & Loss account has been drawn up in the Form "A" and "B" respectively of the Third schedule of the Banking Regulation Act 1949 (as amended) and applicable to the Co-operative Banks and also in accordance with the requirement of accounting standards issued by the Institute of Chartered Accountants of India. Accordingly they disclose such matters as required to be disclosed in the case of Co-operative Banks subject to the limitations of such disclosures and on the basis of audit indicated in the first Para and as given below :
  - a) Accounting of certain items of income & expenditure on cash basis are as per norms and as mentioned in significant accounting policies 4(A).
  - b) Refer Note No. 8 (B) of significant accounting policies, in respect of treatment of encashment of leave of employees on payment basis in reference to the Accounting Standards 15 on accounting for Retirement Benefits in the financial statement of Employer, issued by ICAI.
  - c) Refer Note No. 9 of significant accounting policies for Deferred Tax Assets/Liabilities in items of Accounting Standard 22 issued by the ICAI.
  - d) No Penal Interest is being Charged on Overdue amount and Non compliances of Terms of sanction in all types of Advances And Bank software is not enabled for the same for charging the Penal Interest on loans and advances.



## AGARWAL NEERAJ (SHIV) & ASSOCIATES

### Chartered Accountants



H.O : 227, IInd Floor, Ratandeeep Complex, Chowki Chauaraha, Civil Lines, Bareilly (U.P.) Mob. 94121-93030

B.O : 98/1, Deen Dayal Puram, Behind Gangasheel Hospital, Bareilly. (U.P.) Mob. 98085-07077

B.O. : Opp. Prem Aushdhi Bhandar, Gas Chauraha, Station Road, Pilibhit (U.P.) Mob. 84100-84866

E-mail : caneeraj2010@gmail.com

Subject to our observation in Para (a) to (d) above and read with significant accounting policies and notes on accounts above, we report that :

### Opinion

In our opinion and the best of our information and as per explanations given to us and as shown by the books of head office and branches :-

1. The said balance sheet read with notes there on as on **31<sup>st</sup> March 2022** are in agreement with book of account maintained at Head Office and Branches. The said balance sheet read with notes thereon is a true & fair balance sheet containing the necessary particulars and it is properly drawn up so as to exhibit a true & fair view of affairs of the bank as at **31<sup>st</sup> March 2022**.
2. The Profit & Loss account show a true and fair profit for the year ended on **31<sup>st</sup> March 2022**.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them satisfactory.
4. The transactions of the branch which have come to our notice have been within the powers of the Bank.
5. The returns received from the branches of the Bank have been found adequate for the purpose of our audit.

The Balance Sheet read with the Significant Accounting Policies and Notes on Accounts thereon, containing all the necessary particulars and it is properly drawn up so as the exhibit a true & fair view of affairs of the Bank as at **31<sup>st</sup> March 2022**.

PLACE : BAREILLY  
DATE : 14.06.2022

For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants

(CA NEERAJ AGARWAL)  
PARTNER  
M.No.-096466  
FRN-015968N  
UDIN : 22096466AKYMIM3183





**BALANCE SHEET OF THE URBAN CO-OPERATIVE BANK LTD. BAREILLY AS ON 31<sup>st</sup> MARCH 2022**

(Amount in Rs.)

CAPITAL & LIABILITIES	Schedule	As on 31.03.2022	As on 31.03.2021
Capital	1	14,41,84,000-00	13,63,71,000-00
Reserves & Surplus	2	46,94,40,075-68	45,46,34,034-15
Deposits	3	6,00,48,97,023-45	5,56,74,75,547-52
Borrowings	4	0-00	2,00,53,682-00
Other Liabilities & Provisions	5	25,42,93,501-18	18,55,56,161-66
	<b>Total</b>	<b>6,87,28,14,600-31</b>	<b>6,36,40,90,425-33</b>

Sd/-  
(Kamal Kr. Gupta)  
S M (Acctt.)

Sd/-  
(S.P. Kashyap)  
Secretary/CEO

Sd/-  
(Saubhagya Gangwar)  
Chairman

Sd/-  
Director

Sd/-  
Director

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N

Place : **BAREILLY**  
Dated : 14.06.2022

CA NEERAJ AGARWAL  
PARTNER  
M.No.- #096466  
UDIN : 22096466AKYMIM3183



**BALANCE SHEET OF THE URBAN CO-OPERATIVE BANK LTD. BAREILLY AS ON 31<sup>st</sup> MARCH 2022**

(Amount in Rs.)

ASSETS	Schedule	As on 31.03.2022	As on 31.03.2021
Cash and Balances with Reserve Bank of India	6	10,28,77,095-00	10,98,82,310-00
Balance with banks and money at call and short notice	7	80,80,67,778-27	92,22,75,459-64
Investments	8	3,27,98,67,852-00	2,81,17,91,763-00
Advances	9	2,52,91,61,338-92	2,37,41,72,118-87
Fixed Assests	10	2,52,63,691-56	2,60,14,719-15
Other Assets	11	12,75,76,844-56	11,99,54,054-67
	<b>Total</b>	<b>6,87,28,14,600-31</b>	<b>6,36,40,90,425-33</b>
Contingent Liabilities	12	4,24,53,924-14	2,77,18,277-58
Significant Accounting Policies	17		
Notes on Accounts	18		

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
Secretary/CEO

Sd/-  
**(Saubhagya Gangwar)**  
Chairman  
Annexure to our report of even date

For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N

Sd/-  
  
Director

Sd/-  
  
Director

Place : **BAREILLY**  
Dated : 14.06.2022

CA NEERAJ AGARWAL  
PARTNER  
M.No.- #096466  
UDIN : 22096466AKYMIM3183



PROFIT & LOSS ACCOUNT OF THE URBAN CO-OPERATIVE BANK LTD. BAREILLY  
FOR THE YEAR ENDED 31.03.2022

(Amount in Rs.)

INCOME	Schedule	As on 31.03.2022	As on 31.03.2021
<b>I INCOME</b>			
Interest earned	13	47,02,43,869-38	47,55,30,839-48
Other Income	14	2,10,31,483.21	5,48,95,578-23
	<b>Total</b>	<b>49,12,75,352.59</b>	<b>53,04,26,417-71</b>
<b>II EXPENDITURE</b>			
Interest Expended	15	24,51,16,324-04	26,45,97,712-65
Operating Expenses	16	13,30,44,379-75	11,48,42,904-54
	<b>Total</b>	<b>37,81,60,703-79</b>	<b>37,94,40,617-19</b>
<b>III PROFIT</b>			
<b>Net Profit for the year before provision &amp; Income Tax</b>		<b>11,31,14,648-80</b>	<b>15,09,85,800-52</b>
Less : Provision for BDDR		1,81,00,000-00	1,28,39,000-00
Provisions for standard Assets		7,17,000-00	1,63,000-00
Provision for Taxation		2,65,91,996-00	3,50,16,985-00
General Provision against moratorium (Covid-19)		10,96,624-00	0-00
Other Provisions		18,61,463-27	0-00
Total Provisions		4,83,67,083-27	4,80,18,985-00
<b>Net Profit after Provisions + Income Tax</b>		<b>6,47,47,565-53</b>	<b>10,29,66,815-52</b>
Add : Profit/Loss Brought Forward		0-00	2,12,56,164-12
<b>Net Profit Available for Appropriation</b>		<b>6,47,47,565-53</b>	<b>12,42,22,979-64</b>

Sd/-  
(Kamal Kr. Gupta)  
S M (Acctt.)

Sd/-  
(S.P. Kashyap)  
Secretary/CEO

Sd/-  
(Saubhagya Gangwar)  
Chairman

Sd/-

Director

Sd/-

Director

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N

CA NEERAJ AGARWAL  
PARTNER

M.No.- #096466  
UDIN : 22096466AKYMMIM3183

Place : BAREILLY

Dated : 14.06.2022





(Amount in Rs.)

SCHEDULE 1 - CAPITAL	As on 31.03.2022	As on 31.03.2021
<b>AUTHORISED CAPITAL</b> (2,50,000 Shares of Rs 1000/- each)	25,00,00,000-00	25,00,00,000-00
<b>ISSUED AND SUBSCRIBED CAPITAL</b> (1,44,184 Shares of Rs.1000/- each)	14,41,84,000-00	13,63,71,000-00
<b>CALLED UP CAPITAL</b> (1,44,184 Shares of Rs 1000/- each)	14,41,84,000-00	13,63,71,000-00
<b>PAID UP CAPITAL</b> (1,44,184 Shares of Rs 1000/- each)	14,41,84,000-00	13,63,71,000-00
<b>TOTAL</b>	<b>14,41,84,000-00</b>	<b>13,63,71,000-00</b>
SCHEDULE 2 - RESERVES & SURPLUS	As on 31.03.2022	As on 31.03.2021
Statutory Reserve	32,29,92,160-09	23,87,32,871-86
Building Fund	2,68,00,000-00	2,68,00,000-00
Dividend Equalization Fund	10,00,000-06	10,00,000-06
Charity Fund	5,25,000-00	5,25,000-00
Investment Fluctuation Reserve (I.F.R.)	5,27,50,350-00	6,27,26,306-59
Computerization Fund	2,00,000-00	2,00,000-00
National Defence Fund	4,25,000-00	4,25,000-00
Nominal Membership Fees	0-00	1,876-00
Balance in P & L Appropriation Account	6,47,47,565-53	10,29,66,815-52
Profit of previous years	0-00	2,12,56,164-12
<b>TOTAL</b>	<b>46,94,40,075-68</b>	<b>45,46,34,034-15</b>
SCHEDULE 3 - DEPOSITS	As on 31.03.2022	As on 31.03.2021
<b>A. I. DEMAND DEPOSITS</b>		
(i) From Bank	NIL	NIL
(ii) From Others	23,73,32,599-83	18,48,75,409-90
<b>II. SAVINGS BANK DEPOSITS</b>	2,58,76,52,346-16	2,30,29,61,679-99
<b>III. TERM DEPOSITS</b>		
(i) From Bank	NIL <sup>0000</sup>	NIL
(ii) From Others	3,17,99,12,077-46	3,07,96,38,457-63
<b>TOTAL</b>	<b>6,00,48,97,023-45</b>	<b>5,56,74,75,547-52</b>
<b>B (I) Deposits of Branches in India</b>	6,00,48,97,023-45	5,56,74,75,547-52
<b>(II) Deposits of Branches outside India</b>	NIL <sup>0000</sup>	NIL <sup>0000</sup>
<b>TOTAL</b>	<b>6,00,48,97,023-45</b>	<b>5,56,74,75,547-52</b>



(Amount in Rs.)

SCHEDULE 4 - BORROWINGS	As on 31.03.2022	As on 31.03.2021
<b>I. BORROWINGS IN INDIA</b> (i) Reserve Bank of India	NIL	NIL
(ii) Other Banks	0-00	2,00,53,682-00
(iii) Other Institutions and Agencies	NIL	NIL
<b>II. BORROWINGS OUTSIDE INDIA</b>	NIL	NIL
<b>TOTAL</b>	0-00	2,00,53,682-00
Secured Borrowings included in I & II above	0-00	2,00,53,682-00
SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS	As on 31.03.2022	As on 31.03.2021
<b>I. Bills Payable</b>	5,76,53,251-88	3,93,44,644-84
<b>II. Inter Office Adjustment (net)</b>	33,16,993-58	0-00
<b>III. Overdue Interest Reserve NPA</b>	3,88,13,790-40	3,12,42,592-40
<b>IV. Others (including provisions)</b>	15,45,09,465-32	11,49,68,924-42
<b>TOTAL</b>	<b>25,42,93,501-18</b>	<b>18,55,56,161-66</b>
<b>Note : Other (including provisions) above Note IV of Schedule 5</b>		
Interest Payable	1,35,08,985-78	1,84,33,822-78
GST Payable	1,91,851-74	1,73,957-28
Unclaimed Dividend	30,54,809-00	19,97,693-00
Sundry Creditors	2,04,985-76	1,30,346-00
Outstanding Liabilities	92,01,710-00	44,78,685-00
Provisions against Standard Assets	1,05,34,457-60	98,17,457-60
Provision Towards NPA (BDDR)	4,86,31,500-00	3,05,31,500-00
General provision against moratorium (COVID-19)	10,96,624-00	0-00
Investment Depreciation Reserve	2,59,99,650-00	0-00
Provision for Taxation	2,65,91,996-00	3,50,16,985-00
Provision for payment to LIC for Gratuity	0-00	14,00,858-00
Pro. Ag. Fraudulent Enc. of IDBI Cheque	14,85,000-00	14,85,000-00
Demand Draft (DD HDFC & AXIS Bank)	5,02,690-81	5,04,124-63
Other liabilities cash excess	2,65,812-00	2,19,172-00
P.F. UCBL employees	13,72,996-00	12,96,398-00
TDS Payable	23,56,995-02	16,73,673-38
Tender Earnest Money	27,000-00	25,000-00
NFS (A/c No.-3520) ATM Settlement A/c.	12,84,700-00	14,69,358-00
NFS Dispute A/c.	73,500-00	40,500-00
ATM Cash Excess (A/cNo. - 3451)	3,06,200-00	2,62,700-00
E-Com Parking A/c (ATM)	5,43,699-49	6,80,748-12
POS Parking A/c	4,13,085-84	3,86,505-33
Share Money of Non-Members	7,29,640-00	7,56,900-00
Prov. for Diff Between GL & Jotting	5,57,207-27	1,99,416-00
IMPS Pull Remitter A/c	23,76,022-01	22,71,027-30
Provision for Income Tax refundable	17,17,097-00	17,17,097-00
Provision for DCB Shares	10,000-00	0-00
Provision for EPF Delay (Demanded by IT)	14,71,250-00	0-00
<b>Total</b>	<b>15,45,09,465-32</b>	<b>11,49,68,924-42</b>
SCHEDULE 6 - CASH AND BANK BALANCES WITH RESERVE BANK OF INDIA	As on 31.03.2022	As on 31.03.2021
<b>I. Cash in Hand</b>	10,28,77,095-00	10,98,82,310-00
<b>II. Balances with Reserve Bank of India</b>		
(i) In Current Account	NIL 0000	NIL 0000
(ii) In Other Accounts	NIL 0000	NIL 0000
<b>TOTAL</b>	<b>10,28,77,095-00</b>	<b>10,98,82,310-00</b>



(Amount in Rs.)

SCHEDULE 7- BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE		As on 31.03.2022	As on 31.03.2021
<b>I. IN INDIA</b>			
(i) Balances with Banks			
(a) In Current Account		21,90,80,262-27	17,76,61,991-64
(b) In Other Deposit Accounts		58,89,87,516-00	74,46,13,468-00
(c) In Saving Accounts		0-00	0-00
<b>II. Money at call &amp; Short Notice</b>			
(a) With Banks		NIL	NIL
(b) With Other Institutions		NIL	NIL
<b>TOTAL</b>		<b>80,80,67,778-27</b>	<b>92,22,75,459-64</b>
<b>II. OUTSIDE INDIA</b>		NIL	NIL
<b>TOTAL</b>		NIL	NIL
<b>GRAND TOTAL</b>		<b>80,80,67,778-27</b>	<b>92,22,75,459-64</b>

SCHEDULE 8 - INVESTMENTS		As on 31.03.2022	As on 31.03.2021
<b>I. INVESTMENTS IN INDIA</b>			
(i) Government Securities		3,27,98,57,852-00	2,81,07,81,763-00
(ii) Shares in Co-operative Institution (DCB Bareilly)		10,000-00	10,000-00
(iii) Shares in co-operative Institution (IFFCO)		00-00	10,00,000-00
(iv) Other {IDBI Liquid (Debt) Fund}		0-00	0-00
<b>TOTAL</b>		<b>3,27,98,67,852-00</b>	<b>2,81,17,91,763-00</b>
<b>II. INVESTMENTS OUTSIDE INDIA</b>		NIL	NIL
<b>TOTAL</b>		NIL	NIL
<b>GRAND TOTAL (I AND II)</b>		<b>3,27,98,67,852-00</b>	<b>2,81,17,91,763-00</b>





(Amount in Rs.)

SCHEDULE 9- ADVANCES	As on 31.03.2022	As on 31.03.2021
A. (i) Bills Purchased and Discounted	NIL	NIL
(ii) Cash Credits, Overdrafts and loan repayable on demands and term Loan	2,52,91,61,338-92	2,37,41,72,118-87
<b>TOTAL</b>	<b>2,52,91,61,338-92</b>	<b>2,37,41,72,118-87</b>
B. (i) Secured by tangible assets	2,39,55,79,937-73	2,21,93,77,392-13
(ii) Covered by Bank/Government Guarantee	NIL	NIL
(iii) Unsecured	13,35,81,401-19	15,47,94,726-74
<b>TOTAL</b>	<b>2,52,91,61,338-92</b>	<b>2,37,41,72,118-87</b>
C. (i) Advances in India		
a. Priority Sector	1,45,37,90,537-48	1,06,46,95,381-53
b. Public Sector	NIL	NIL
c. Banks	NIL	NIL
d. Others	1,07,53,70,801-44	1,30,94,76,737-34
<b>TOTAL</b>	<b>2,52,91,61,338-92</b>	<b>2,37,41,72,118-87</b>
(ii) Advances outside India	NIL	NIL
<b>TOTAL</b>	<b>2,52,91,61,338-92</b>	<b>2,37,41,72,118-87</b>
<b>GRAND TOTAL</b>	<b>2,52,91,61,338-92</b>	<b>2,37,41,72,118-87</b>

SCHEDULE 10 - FIXED ASSETS	As on 31.03.2022	As on 31.03.2021
(I) Premises	1,03,11,520-06	98,46,234-06
(II) Other Fixed Assets (Including Furniture & Fixtures)	1,49,52,171-50	1,61,68,485-09
<b>TOTAL</b>	<b>2,52,63,691-56</b>	<b>2,60,14,719-15</b>



(Amount in Rs.)

<b>SCHEDULE 11 - OTHER ASSETS</b>	<b>As on 31.03.2022</b>	<b>As on 31.03.2021</b>
(I) Inter Office Adjustment (ABB Net)	0-00	4,84,988-57
(ii) Interest Accrued on Investment	4,95,85,865-88	4,16,21,740-46
(iii) Advance Tax & Income Tax Refundable	2,83,15,029-00	3,59,76,063-00
(iv) Stationary	8,17,794-29	10,61,481-29
(v) Others	<b>4,88,58,155-39</b>	<b>4,08,09,781-35</b>
<b>TOTAL</b>	<b>12,75,76,844-56</b>	<b>11,99,54,054-67</b>
Note : Others (Including provisions) above Note VI of Schedule 11 Include the following Item :		
Telephone Security etc.	12,590-00	34,131-00
Sundry Debtors	65,839-60	75,079-80
Library	17,915-00	20,872-50
Electricity Deposit	2,23,978-29	2,45,205-29
GST Receivable	19,74,938-81	8,81,453-51
Sundry receivable (festival advance)	0-00	-3,400-00
Cheque receivable A/c (IDBI)	14,85,000-00	14,85,000-00
Overdue Int. receivable on NPA	3,88,37,464-40	3,12,42,592-40
Deaf Claim from RBI	65,920-04	64,764-04
Charges Received from DDC Agent	894-00	0-00
ABB 3522 (NFS)	18,73,500-00	17,39,400-00
IMPS Pull Beneficiary A/c	31,01,613-50	22,38,742-15
TDS on GST (ATM/POS/IMPS)	39,962-44	1,02,734-73
Exgratia Receivable (SBI/GOI)	0-00	26,83,205-93
Clearing cheque unpaid	18,893-00	0-00
RTRS/NEFT Inward A/c	11,39,646-31	0-00
<b>TOTAL</b>	<b>4,88,58,155-39</b>	<b>4,08,09,781-35</b>

<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>	<b>As on 31.3.2022</b>	<b>As on 31.3.2021</b>
I. Outstanding Liabilities	NIL	NIL
II. Non Banking assets acquired in satisfaction of claims	NIL	NIL
III. Liability on account of outstanding Forward Exchange Contract	NIL	NIL
IV. Guarantees given on behalf of constituents		
a. In India	1,51,06,410-00	71,06,410-00
b. Outside India	NIL	NIL
V. Acceptances, endorsements and other obligations	NIL	NIL
VI. Other Items for which the bank is contingently Liable (DEAF)	2,73,47,514-14	2,06,11,867-58
<b>TOTAL</b>	<b>4,24,53,924-14</b>	<b>2,77,18,277-58</b>



SCHEDULE 13 - INTEREST EARNED	As on 31.03.2022	As on 31.03.2021
(I) Interest / Discount on advances/bills	19,52,00,174-66	20,48,41,582-94
(ii) Interest on Investments (Including Dividend on shares Rs. 2,00,000/-)	27,50,43,694-72	27,06,89,256-54
(iii) Interest on balances with Reserve Bank of India and other bank fund	NIL	NIL
(iv) Others	NIL	NIL
<b>TOTAL</b>	47,02,43,869-38	47,55,30,839-48

SCHEDULE 14 - OTHER INCOME	As on 31.03.2022	As on 31.03.2021
I. Commission, Exchange and brokerage	5,30,246-32	5,50,950-14
II. Profit on Sale of Investment	NIL	NIL
III. Profit on revaluation of Investments	NIL	NIL
IV. Profit on sale of land, buildings and other assets	NIL	NIL
Less : Loss on sale of Land, Buildings and other assets	0-00	0-00
	9,699-00	-12,373-62
V. Income earned by way of Dividend etc from subsidiaries etc.	NIL	NIL
VI. Lease Income	NIL	NIL
VII. Miscellaneous Income	2,04,91,537-89	5,43,57,001-71
<b>TOTAL</b>	2,10,31,483-21	5,48,95,578-23
Misc. Income include the following		
Incidental charges	36,09,167-36	39,08,552-04
Locker Rent	18,75,665-19	18,26,121-53
Misc. Income	2,31,357-80	54,269-00
Processing and Service Charges	15,09,385-00	25,40,844-00
Application Registration fees	14,625-00	12,380-79
Bank Guarantee Fees	50,000-00	97,429-00
Share Transfer fees	4,000-00	4,100-00
NFS (ATM) Acquirer Fin. & Non-Fin.Txn.	31,33,187-05	29,24,238-85
Tender Fees	2,500-00	0-00
CERSAI / CIBIL Charges	1,74,189-00	1,23,307-35
Premium rcvd. on sale of GOI	98,22,940-00	4,24,35,107-00
Cash Handling Charges	22,730-00	1,08,533-00
NFS Issuer Chrgs. Above 5 Trans.	0-00	0-00
Chgs. ACH/ABPS/MMS From NPCI	26,041-49	23,469-15
POS Machine rent	15,750-00	16,650-00
Diff. between GL & Jotting	0-00	2,82,000-00
<b>TOTAL</b>	2,04,91,537-89	5,43,57,001-71



<b>SCHEDULE 15 - INTEREST EXPENDED</b>	<b>As on 31.03.2022</b>	<b>As on 31.03.2021</b>
(I) Interest on Deposits & Borrowings	24,51,16,324-04	26,45,97,712-65
(ii) Interest on Reserve Bank of India/Inter Bank borrowings	NIL	NIL
(iii) Others	NIL	NIL
<b>TOTAL</b>	<b>24,51,16,324-04</b>	<b>26,45,97,712-65</b>

<b>SCHEDULE 16 - OPERATING EXPENSES</b>	<b>As on 31.03.2022</b>	<b>As on 31.03.2020</b>
I. Payment to and Provision for employees	9,48,68,601-75	7,87,87,654-36
II. Rent, Taxes and Lighting	1,04,91,648-83	1,07,44,359-19
III. Printing & Stationery	15,32,747-46	13,41,942-30
IV. Advertisement and Publicity	1,75,844-48	85,512-42
V. Depreciation on property	29,98,751-03	33,72,102-47
VI. Director's Fees, allowances and expenses	0-00	0-00
VII. Auditor's Fees and Expenses	8,32,140-00	8,09,730-00
VIII. Professional Charges (TDS/GST)	2,59,079-46	2,91,948-01
IX. Postage, Telegram and Telephone etc.	4,62,085-70	3,41,871-72
X. Repairs & Maintenance	8,25,698-90	6,43,162-44
XI. Insurance	99,71,877-65	99,55,940-65
XII. Other Expenditure	<b>1,06,25,904-49</b>	<b>84,68,680-98</b>
<b>TOTAL</b>	<b>13,30,44,379-75</b>	<b>11,48,42,904-54</b>
Other expenditure include the following		
News Papers & Periodical	17,534-00	14,364-00
Travelling Expenses	1,05,184-00	1,26,492-00
Misc. Expenses	11,60,207-56	9,09,347-22
Entertainment Expenses	7,35,479-38	4,58,373-40
Diesel & Fuel on Generator	17,96,914-80	17,60,903-50
Charges & Commission Paid	1,56,858-27	2,23,617-39
A G M Expenses	49,874-68	58,192-46
Diesel & Maintenance of Jeep & Car	5,50,872-82	2,41,005-90
U.P. Federation Fees	10,000-00	10,000-00
Office Maintenance Expenses	5,09,332-10	42,582-00
Interest Paid on Advance Tax & TDS	2,86,310-00	2,63,837-00
CIBIL Report	4,23,825-33	2,93,311-07
Meeting Expenses	63,311-46	40,374-32
Staff Uniform	7,15,263-26	3,78,808-82
ON/OFF SITE ATM Txn. Exp.	19,28,835-53	17,26,400-69
POS Charges	62,056-39	37,581-19
IMPS Switching /P2A App. Fees	1,01,277-97	79,283-22
CERSAI Charges	77,815-10	63,383-50
Prov. For Income Tax Refundable	0-00	0-00
Amortisation of Premium on Govt. Securities	16,29,351-00	16,75,574-00
Donation Exp.	0-00	51,000-00
Stamp Duty on M.F. Investment	18,499-08	14,249-30
Bank Silver Jubilee	2,27,101-76	0-00
<b>TOTAL</b>	<b>1,06,25,904-49</b>	<b>84,68,680-98</b>

Sd/- (Kamal Kr. Gupta) Sd/- (S.P. Kashyap) Sd/- (Saubhagya Gangwar)  
S M (Acctt.) Secretary/CEO Chairman

Sd/- Sd/-  
Director Director

Place : **BAREILLY** Dated : 14/06/2022

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N  
CA NEERAJ AGARWAL  
PARTNER  
M.No.- #096466  
UDIN : 22096466AKYMIM3183





## SCHEUDLE 17

### Significant Accounting Policies :

#### 1- OVERVIEW :

Urban Co-Operative Bank Ltd. Bareilly, was incorporated in 02th March 1996 under section 8 (1) OF UP Co-operative Society Act 1965 and has completed its 26 years of providing wide range of Banking and Financial services including Commercial Banking & Treasury Operation.

#### 2- BASIS OF PREPARATION :

The Financial statements have been prepared on historical cost basis and conform, in all material aspects, to Generally Accepted Accounting Principals (GAAP) in India unless otherwise stated encompassing applicable statutory provisions, regulatory norms prescribed by Reserve Bank of India (RBI), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Banking Regulation Act 1949, UP Co-operative Society Act 1965, Accounting Standards (AS) and pronouncements issued by The Institute of Chartered Accountants of India (ICAI) and prevailing practices in Banking Industry in India.

The Financial statements have been prepared on going concern basis with accrual concept and in accordance with the accounting policies and practices consistently followed unless otherwise stated.

#### 3- USE OF ESTIMATED :

The preparation of Financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (Including contingent liabilities) as on the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Future results could differ from these estimates.

Difference between the actual results and estimates is recognized in the period in which the results are known / materialized.

Any Revision to the accounting estimates is recognized prospectively in the current & future periods unless otherwise stated.

#### 4- REVENUE RECOGNITION :

- A. The Income & Expenditure have generally been accounted on accrual basis in following.
  - i. Following the RBI guidelines for income recognition and provisioning norms, the Income on Non-performing assets has been accounted for on realization basis.
  - ii. Locker rent is accounted for on realization basis.
- B. The demand raised by various authorities regarding Bank guarantees invoked, which are disputed by customer are accounted for on the basis of merits of each claims. Adjustments if any are to be made in the year in which disputes are settled or decided.
- C. In case of ad-hoc provision for certain expenses, tax at source, wherever applicable is deducted at the time of payment.
- D. The stock of stationery is valued at cost.



## 5- LOAN & ADVANCES :

Advances are classified as performing and non-performing assets, provisions are made in accordance with prudential norms prescribed by RBI.

- A. Advances are classified Standard, Sub Standard, Doubtful and Loss assets borrower wise.

## 6- INVESTMENTS :

- A. All the Investments have been categorized into “Held to Maturity” and “Available for Sale” in terms of RBI guidelines as under.

(I) Securities acquired by the bank with an intention to hold till maturity are classified under “Held to Maturity”.

(ii) The Securities which do not fall in the above category are classified under 'Available for Sale'. Securities classified under AFS is mark to market.

- B. Transfer of securities from one category to another is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.

### C. Held to Maturity

- (I) Investments under “Held to Maturity” category are carried at acquisition cost. Wherever the book value is higher than the face value/redeemption value, the premium is amortized over the remaining period to maturity on straight line basis. Such amortization of premium is reflected in Interest Earned under the head “Income on investments” as a deduction.

## 7-PROPERTY, PLANT & EQUIPMENT :

- A) Property, Plant & Equipment are stated at historical cost less accumulated depreciation/amortization.
- B) Cost includes cost of purchase and all expenditures such as site preparation, installation costs and professional fees incurred on the asset till the time of capitalization. Subsequent expenditure's incurred on the assets are capitalized only when it increases the future benefits from such assets or their functioning capability.
- C) Depreciation is provided at the rates applicable in co-operative Banks written down value except on computers which is on straight line method as per RBI guidelines.
- D) There exists no indication of the management to conclude that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements in terms of Accounting Standard 28 “Impairment of Assets” issued by ICAI.

## 8-EMPLOYEE BENEFITS :

- A) The bank has taken group gratuity scheme of Life Insurance Corporation of India.



The payment made during the year is charged to Profit & Loss Account. The shortfall if any in value of funds as per actuarial valuation of gratuity, liability is provided for as at the year end.

B) Since employees of the bank can encash unavailed leave during the service, the Accounting Standard 15 does not apply to the extent and the expenses on employees likely to avail encashment of accumulated leave, if any at the time of retirement are accounted for on payment basis, Adequate provision in respect of liability for employees leave encashment benefits is made in the books of accounts.

C) Provident & other funds liability is determined on the basis of contribution as required under relevant statutes.

## 9- TAXES ON INCOME :

Income Tax expense & are accrued in accordance with Accounting Standard 22- "Accounting for taxes on Income" issued by ICAI which includes current taxes. No provision for Deferred Tax Liability/Assets has been made.

## 10- PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

As per the Accounting Standard 29 relating to Provisions, Contingent Liabilities and Contingent Assets issued in this regard by the ICAI, the bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes of Accounts here below.

Contingent Assets are not recognized in the Financial Statements.

## 11- SEGMENT REPORTING :

The Bank does not have any separate segment to be reported separately in terms of the Accounting Standards issued by ICAI on segment reporting (As17)

## 12- RELATED PARTY DISCLOSURE :

Related party disclosures as required by Accounting Standard 18 issued by ICAI as per the format prescribed by RBI is as below. :

S.No.	Name of Related Party	Description of Relation	Name of Transaction	Closing Balance
1.	Shri Shailendra Maheshwari	Brother of Director	Consultancy Fees Paid Rs. 2,41,054-46	NIL

Sd/-

(Kamal Kr. Gupta)  
S M (Acctt.)

Sd/-

Director

Sd/-

(S.P. Kashyap)  
Secretary/CEO

Sd/-

Director

Sd/-

(Saubhagya Gangwar)  
Chairman

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N  
CA NEERAJ AGARWAL  
PARTNER  
M.No.- #096466  
UDIN : 22096466AKYMIM3183

Place : BAREILLY

Dated : 14/06/2022



## SCHEDULE 18

### Disclosure in Financial Statements / Notes to Accounts :

#### A. Disclosure Requirements by RBI :

- 1- CRAR of the Bank as on 31st March 2022 is computed as 24.40%. This figure has been calculated in terms of Circular dated 28/12/2017 issued by RBI.
- 2- CRAR has been increased from last year CRAR of 24.23% due to increase of Profit and Share Capital during the year.
- 3- Investments made by Bank as on 31.03.2022 are as under.

(a)

Particulars	Book Value	Face Value	Market Value
<b>A. SLR</b>			
<b>In India</b>			
Govt. Securities	3,27,98,57,852-00	3,24,50,00,000-00	3,25,38,58,202-00
AFS	1,99,92,56,365-00	1,97,50,00,000-00	1,97,32,56,715-00
HTM	1,28,06,01,487-00	1,27,00,00,000-00	1,28,06,01,487-00
<b>B. Non SLR</b>			
<b>In India</b>			
Shares in DCB Bareilly (Not Tradable in market)	10,000-00	10,000-00	10,000-00
<b>C. Placement of Funds</b>			
FDRs in Other Banks	58,89,87,516-00	58,89,87,516-00	58,89,87,516-00
<b>TOTAL</b>	<b>3,86,88,55,368-00</b>	<b>3,83,39,97,516-00</b>	<b>3,84,28,55,718-00</b>

As there is reduction in market value of securities in AFS category, the provision for depreciation on securities amounting Rs. 2,59,99,650-00 have been made.

#### (b) Non SLR investment portfolio - Non performing non-SLR investments

(Amount in Rs. crore)

S.No.	PARTICULARS	Current Year	Previous Year
(a)	Opening Balance	00.0010	00.0010
(b)	Additions during the year since 1st April	--	--
(c)	Reductions during the above period	--	--
(d)	Closing Balance	00.00.10	00.00.10
	Total provisions held	00.0010	0.00

#### (c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

PARTICULARS	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	0.00	0.00
b) Add : Provisions made during the year	2.60	0.00
c) Less : Write off / write back of excess provisions during the year	0.00	0.00
d) Closing Balance	2.60	0.00
ii) Movement of investment fluctuation Reserve		
a) Opening Balance	6.27	5.55
b) Add : Amount transferred during the year	1.60	0.72
c) Less : Drawdown	2.60	0.00
d) Closing Balance	5.27	6.27
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.64%	4.18%





**4. Advances as on 31.03.2022 against Exposure to Real Estate Sector :**

Particulars	Amount (in Lacs)
1) Commercial Real Estate	1193.75
2) Real Estate	1435.67
3) Housing	2354.69
4) Housing loan to individuals for purchase/ construction of dwelling units costing up to Rs. 25 Lac.	3153.24

5. Advances against Share & Debentures are NIL as on 31.03.2022
6. Advances to directors, their relatives, companies / firms in which they are interested - One loan (LAD-2016 in Civil Lines Branch) to Mr. Mandeep Singh (Director) against own deposit having outstanding amount as on 31.03.2022 Rs. 5.72 lacs.
7. Average Cost of Deposits of the Bank for the year ended 31.03.2022 comes to 4.33%.
8. Gross NPA of the Bank as on 31.03.2022 is Rs. 485.46 Lacs. Bank has made Provision for BDDR of Rs.486.32 Lacs. After provision Net NPA is Nil. Gross NPA is 1.92% of gross Loans & Advances.
9. Cost of management of the Bank for the year ended 31.03.22 comes to 1.38% of working capital.

**10. Movement of NPA :**

Particulars	Amount (in Lakhs)
NPA at the beginning of the year	289.72
Addition during the year (Fresh NPA)	210.35
Reduction during the year (Reduction)	14.61
NPA at the end of the year	485.46

**11. Profitability Ratios :**

Particulars	Ratios
Interest Income to Average Working Funds	7.25%
Non Interest income to Average Working Funds	0.32%
Operating Profit to Average Working Fund	1.74%
Return on Assets	1.77%
Business per Employee (Rs. in Lacs)	1004.01
Profit per Employee (Rs. in Lacs)	13.31

**Note on above :**

- 1- Non interest income represents commission & Brokerage and premium received on sale on GOI Securities etc.
- 2- Operating Profit has been taken to be Net Profit before Provision for Standard Assets, Provision for BDDR and Income Tax.
- 3- Return on assets is calculated on the basis of Profit before tax & provisions divided by total Assests (i.e Investment & Advances)
- 4- The Net Profit has been considered as Profit after Income tax and provisions.



## 12. PROVISIONS AS ON 31.03.2022:

Particulars	Amount (in Lakhs)
Provision made towards NPA	181.00
Depreciation on Investments	NIL
Provision for Standard Assets	7.17

## 13. Movement in Provisions :

Particulars	Provision for NPA	Provision for Dep. on Investment	Provision for Standard Assets
<b>Opening Balance as on 01.04.2021</b>	305.32	NIL	98.17
<b>Add :</b> Transfer from other Reserves and Statutory Reserves	0.00	NIL	0.00
<b>Add :</b> Fresh Provision during the year	181.00	NIL	7.17
<b>Less :</b> Reversal during the year (Excess Provision transferred to Profit of Previous years A/cs)	00.00	NIL	0.00
<b>Closing Balance as on 31.03.2022</b>	486.32	NIL	105.34

14. Foreign Currency Assets and Liabilities : NIL
15. Payment of DICGC Insurance Premium : Rs. 80.18 Lakhs
16. Penalty imposed by RBI : NIL
17. Restructured Accounts : Total 13 Loans A/cs restructured Rs. 1096.62 Lakhs under Covid 19 Regulatory Package.
18. **Depositors Education and Awareness Fund (DEAF) :**

Particulars	Current Year	Previous Year
Opening Balance of amounts transferred to DEAF	2,06,11,867-58	81,52,869-16
<b>Add :</b> Amounts transferred to DEAF during the year	67,35,646-56	1,24,58,998-42
<b>Less :</b> Amounts reimbursed by DEAF towards claims	-----	-----
<b>TOTAL</b>	2,73,47,514-14	2,06,11,867-58



### 19. Covid 19 Regulatory Package - Asset Classification and Provisioning

PARTICULARS	AMOUNT (Rs.)
Respective amounts in SMA /overdue categories, where the moratorium/deferment was extended	NIL
Respective Amount where asset classification benefits is extended	NIL
Provision made during the years of F.Y. 2021-2022	10,96,624-00
Provision adjusted during the respective accounting periods against slippages and the residual provisions	NIL

#### B. Other Notes :

1. The Figures of the Previous Year have been Regrouped/Rearranged wherever found necessary in order to make them comparable with those of current year and for the purpose of better presentation.
2. Bank's Share Capital was originally divided into shares of Rs. 25/- each, which was later on increased to Rs. 100 and further to Rs. 1000/-. Calls were made to the shareholders to make up the paid up value of shares to Rs. 1000/- each. However 720 shareholders have not complied with the same. Bank has transferred their amount Rs. 7,29,640/- to share Money of Non Members account shown under the head Other Liabilities & Provisions.
3. The bank has the system of auto renewal of deposits on maturity w.e.f. 01.10.2016 hence there is no need of provision for interest on matured term deposits from that date.
4. COVID - 19 pandemic continues to spread across several countries including India resulting in a significant volatility in Global as well as Indian financial markets and a significant decline in global and local economic activities. The Govt. of India announced a series of lock down measures from March 2020 onwards. Such lockdowns were lifted and reimposed for activities by various governments at various points of time depending on the situation prevailing in their respective jurisdictions. The current second wave of COVID - 19 pandemic, wherever the number of new cases have increased significantly in India, has resulted in reimposition of localized/regional lockdown measures in various parts of the country. The situation continues to be uncertain and the Bank is evaluating the situation on ongoing basis. The extent to which the COVID-19 pandemic will impact the bank's results will depend on future developments, which are highly uncertain including among other things, the success of vaccination drive. The major identified challenges for the Bank would arise from eroding cash flows and extended working capital cycles. The Bank is gearing itself on all the fronts to meet these challenges.



**C. Additional Disclosures :**

In terms of RBI requirements the following additional disclosure are furnished :

The classification of total advances according to IRAC norms are as below :-

S.No.	Particulars	Amount (Rs. in Lacs)
1.	Standard	24806.14
2.	Sub Standard	210.69
3.	Doubtful	273.02
4.	Loss	1.76
	Total Rs.	25291.61

(Amt. in Crores)

**1- Concentration of Deposits :**

Total Deposits of Twenty largest Depositors	16.86
Percentage of Depositors of Twenty Largest deposit to Total Deposit of the Bank.	2.81%

**2- Concentration of Advances :**

Total Advances of Twenty largest borrower	39.57
Percentage of Advances of Twenty Largest borrower to Total Advances of the Bank.	15.65%





<b>3- Concentration of Exposures :</b>	
Total Exposure of Twenty largest borrowers	153.00
Percentage of Exposures of Twenty Largest borrowers.	25.86%
<b>4- Concentration of NPA :</b>	
Total Exposure to top four NPA accounts	1.97
<b>5- Overseas Assets, NPA and Revenue :</b>	<b>NIL</b>
<b>6- Off -Balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)</b>	<b>NIL</b>

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
Secretary/CEO

Sd/-  
**(Saubhagya Gangwar)**  
Chairman

Sd/-  
Director

Sd/-  
Director

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N  
CA NEERAJ AGARWAL  
PARTNER  
M.No.- #096466  
UDIN : 22096466AKYMIM3183

Place : **BAREILLY**  
Dated : 14/06/2022



**Actual Income & Expenditure for 2021-22 & Proposed Budget for the year 2023-24**

**(I) INCOME**

(Rs. in Lacs)

S.No.	Particulars	Budget 2021-22	Income 2021-22		Sanctioned Budget 2022-23	Budget Proposed to be Sanctioned for 2023-24
		Sanctioned	Actual	Excess/Less		
1.	Interest on All Loan A/c.	2300.00	1952.00	-348.00	2700.00	2800.00
2.	Interest on All Investments	2855.00	2750.44	-104.56	3060.00	3100.00
3.	Commission & Exchange	7.00	5.30	-1.70	10.00	10.00
4.	Other Receipts	208.00	205.01	-2.99	490.00	490.00
	<b>TOTAL</b>	<b>5370.00</b>	<b>4912.75</b>	<b>-457.25</b>	<b>6260.00</b>	<b>6400.00</b>

**(II) EXPENDITURE**

S.No.	Particulars	Budget 2021-22	Expenditure 2021-22		Sanctioned Budget 2022-23	Budget Proposed to be Sanctioned for 2023-24
		Sanctioned	Actual	Excess/Less		
1.	Interest on Deposits	2800.00	2449.61	-350.39	3000.00	3100.00
2.	Interest on Borrowing	5.00	1.55	-3.45	5.00	5.00
3.	Salaries & Allowances	1100.00	948.69	-151.31	1200.00	1400.00
4.	Fees & Allowance to Directors & BOM	2.00	0.00	-2.00	2.00	2.00
5.	Rent & Lighting	95.00	76.80	-18.20	95.00	150.00
6.	Rent For C.B.S.module & NFS Switch Charges	50.00	28.12	-21.88	60.00	100.00
7.	Expenses of Bank's own IFS code	-----	-----	-----	50.00	50.00
8.	Insurance	100.00	99.72	-0.28	110.00	120.00
9.	TDS/GST Professional Charges	10.00	2.59	-7.41	10.00	10.00
10.	Postage & Telephone	4.00	4.62	0.62	5.00	6.00
11.	Auditors Fees	10.00	8.32	-1.68	10.00	10.00
12.	Repair & Renovation	10.00	8.26	-1.74	10.00	10.00
13.	Depreciation On Dead Stock	35.00	29.99	-5.01	40.00	50.00
14.	Stationary	25.00	15.32	-9.68	15.00	25.00
15.	Advertisement	4.00	1.75	-2.25	4.00	4.00
16.	Other Expenditure	120.00	106.26	-13.74	144.00	144.00
17.	<b>PROVISIONS</b>					
a)	(i) Bad & Doubtful debt	85.00	181.00	96.00	127.50	102.00
	(ii) Standard Assets	0.00	7.17	7.17	2.00	10.00
	(iii) Other Prov.	0.00	29.58	29.58	0.00	14.00
b)	Advance Tax	230.00	265.92	35.92	370.50	277.00
18.	<b>PROFIT</b>					
	(i) Before Tax & Prov. (gross)	1000.00	1131.15	131.15	1500.00	1200.00
	(ii) After Tax & Prov. (net)	685.00	647.48	-37.52	1000.00	811.00
	<b>TOTAL</b>	<b>5370.00</b>	<b>4912.75</b>	<b>-457.25</b>	<b>6260.00</b>	<b>6400.00</b>

**B- Budget for Capital Expenditure :**

Capital Expenditure	Amount
1. New Branch Opening (Furniture Fixture, Dead Stock, ATM & Computers)	150-00
2. Lockers for old Branches	20-00
3. Dead Stock for old Branches & HO	20-00
4. Repairs & Maintenance of Land & Building	20-00
5. ATM/CDM/Printer/E-Lobby etc.	25-00
6. HO New Building	150-00
<b>TOTAL</b>	<b>385-00</b>



## Maximum Borrowing Power

Maximum borrowing power of the bank can be 25 times of own funds as per by-laws no-7 of Bank's registered by-laws.

Own Fund as on 31.3.22	-	Rs. 6136.24 Lacs
25 times of own fund	-	Rs. 153406.00 Lacs
Proposed Maximum Borrowing power	-	Rs. 153406.00 Lacs

## APPROPRIATION OF PROFIT FOR THE YEAR 2021-22

	Amount (In Rs.)
<b>Net profit after provisions &amp; Tax (2021-22)</b>	<b>6,47,47,565-53</b>
Add: Profit brought forward	0-00
<b>Total profit available for appropriation</b>	<b>6,47,47,565-53</b>
<b>Proposed Appropriation :</b>	
Statutory Reserve Fund (25%)	1,61,86,891-38
Education Fund (0.50% of Current year Profit)	3,23,738-00
Investment Fluctuation Reserve (IFR)	73,50,702-46
Building Fund	2,69,00,000-00
Proposed Dividend (10%) (On Rs. 13,63,71,000/- @ 10% = Rs. 1,36,37,100/-)	1,36,40,500-00
(On Rs. 68,000/- @ (5%) = Rs. 3,400/-)	
Balance Carried Over to B/S	3,45,733-69
<b>Total</b>	<b>6,47,47,565-53</b>

## Operational Plan/Targets for F.Y. 2023-24

Description	Proposed Targets
No. of branches	17
No of ATM's	17
Deposits	700 Crore
Loan & Advances	350 Crore
Share Capital	17.00 Crore
Membership	13000
Net Profit (After tax & Provision)	12.00 Crore
Area of operation	To Become Multi state



## Our Presence

**Organizational structure :-** Branches & Head Office are the two administrative levels in the organizational structure of the Bank.

**Branch Expansion :-** Bank has its branch offices in three districts. At present there are 10 branches whose sequential list is given below-

### **Branch - Prem Nagar**

Branch Type - Urban  
Macnair Road,  
Near Thana Prem Nagar, Bareilly  
Date of Inception : 5 Nov. 1996

### **Branch - Subhash Nagar**

Branch Type - Urban  
Kesar Plaza, Budaun Road,  
Subhash Nagar, Bareilly  
Date of Inception : 24 Sept. 2009

### **Branch - C.B. Ganj**

Branch Type - Urban  
A Block, D.D.Puram  
Pilibhit Road, Bareilly  
Date of Inception : 22 March, 1999

### **Branch - Baheri**

Branch Type - Semi Urban  
Opp. Block Campus, Opp. Post Office,  
Baheri, Bareilly  
Date of Inception : 15 Oct. 2013

### **Branch - Civil Lines**

Branch Type - Urban  
Sitapur Eye Hospital Campus  
Ayub Khan Chauraha, Bareilly  
Date of Inception : 21 May, 2000

### **Branch - Meerganj**

Branch Type - Semi Urban  
Guru Nanak Market, Thana Road,  
Meerganj, Bareilly  
Date of Inception : 15 Oct. 2014

### **Branch - Shyam Ganj**

Branch Type - Urban  
Opp. Merchant Association  
Shyamganj, Bareilly  
Date of Inception : 30 July, 2000

### **Branch - Pilibhit**

Branch Type - Urban  
Jhankar Central Market,  
Near Gas Chauraha, Pilibhit  
Date of Inception : 14 March 2015

### **Branch - Nawab Ganj**

Branch Type - Semi Urban  
Zila Panchayat Market,  
Nawabganj, Bareilly  
Date of Inception : 28 Dec. 2002

### **Branch - Shahjahanpur**

Branch Type - Urban  
Katiya Tola, Sadar Bazar,  
Shahjahanpur  
Date of Inception : 16 May 2015





## Administrative Team

### Chairperson

Smt. Saubhagya Gangwar  
Mob. : 9458606006

### Vice Chairman

Dr. Pramod Kumar Saxena  
Mob. : 9837219102

### Secretary / CEO

Shri S.P. Kashyap  
Mob. : 9897866223

### Head of Internal Audit

Shri Rajesh Kumar Gangwar, AGM  
Mob. : 9412371918

### Sr. Manager (AML & KYC)

Shri Rishi Bhardwaj  
Mob. : 9837657251

### Sr. Manager (Acctt.)

Shri Kamal Kumar Gupta  
Mob. : 9557055946

### Head of Loan Deptt.

Shri Jagdish Baboo Gangwar, AGM  
Mob. : 9412605616

### Sr. Branch Manager Prem Nagar

Shri Sarvesh Kumar Katiyar  
Mob. : 9897866227

### Branch Manager C.B. Ganj

Shri Kamlesh Kumar Singh  
Mob. : 9897866226

### Chief Manager Civil Lines

Shri Alok Kumar Agarwal  
Mob. : 9897866229

### Branch Manager Shyamganj

Shri Mukul Kumar Saxena  
Mob. : 9897866228

### Sr. Branch Manager Nawabganj

Shri Bhavendra Veer Singh  
Mob. : 9897866449

### Sr. Branch Manager Subhash Nagar

Shri Aryendra Singh  
Mob. : 9897816566

### Sr. Branch Manager Baheri

Shri Vijendra Kumar  
Mob. : 9997018502

### Branch Manager Meerganj

Shri Jitendra Kumar Nagrani  
Mob. : 9997101622

### Branch Manager Pilibhit

Shri Rakesh Kumar Maurya  
Mob. : 9997101623

### Branch Manager Shahjahanpur

Shri Saurabh Khandelwal  
Mob. : 9997101624





## Our Growth

Co-Op Yr. Ended 31 March	No. of Members	Paid up Share Capital	Reserves & accu. profit	Deposit		Loan & Advances		Working Capital	Investments
				No.ofA/c.	Amounts	No.ofA/c.	Amounts		
1	2	3	4	5(A)	5(B)	6(A)	5(B)	7	8
1999	3255	34.28	24.08	8933	1293.15	467	371.38	1529.09	919.11
2000	3570	43.22	63.39	13757	1826.13	697	659.53	2205.65	1108.32
2001	3630	55.78	131.74	21008	2761.33	960	1034.43	3457.59	1968.28
2002	3695	61.66	173.06	24220	3327.78	1009	1256.66	4159.94	2269.96
2003	3782	68.77	231.48	27905	3735.80	1133	1481.31	4941.95	2736.05
2004	4213	90.03	317.34	33269	4281.59	1441	1837.78	5497.15	2967.04
2005	3643	107.12	369.30	36370	4722.95	1576	2169.39	5992.55	3014.87
2006	3717	117.06	397.09	41561	5641.38	1618	2358.70	7002.45	3724.32
2007	4513	165.74	504.56	48134	7384.91	2264	3488.81	9267.82	4882.34
2008	5028	224.93	518.70	56215	10221.34	2678	4584.82	11742.46	6029.32
2009	5404	259.66	560.12	66672	13239.56	2838	5572.93	14816.68	8308.60
2010	5750	288.94	675.18	69823	16484.48	2787	5963.81	18457.62	11544.68
2011	6057	322.84	800.16	71399	20127.65	2746	6271.58	24443.31	16706.27
2012	6623	422.21	1016.28	71341	23924.24	3021	7930.92	27272.12	17881.42
2013	7095	478.67	1500.20	75559	26881.67	3268	9800.97	29648.86	18262.12
2014	7758	566.34	1762.45	80965	29597.99	3664	12861.68	32748.95	18132.67
2015	8246	665.60	2080.89	85572	33307.33	3824	15654.86	37087.43	19229.36
2016	8547	832.49	2182.94	91898	37848.82	3863	18457.24	42060.17	20716.32
2017	8805	921.46	2371.49	98548	43967.08	3700	17246.06	48311.01	27072.34
2018	8753	1015.32	2782.48	94073	45671.00	3475	18285.22	50727.73	29175.64
2019	9300	1151.20	3023.58	99156	50819.36	3693	21203.96	56387.50	31603.16
2020	9588	1296.25	3300.25	98796	53723.18	3675	22676.14	60121.17	33480.96
2021	9705	1363.71	4546.34	90884	55674.76	3541	2374.72	63640.90	35564.05
2022	9335	1441.84	4694.40	88887	60048.97	3391	25291.61	68728.15	38688.55



## Since Inception

Credit Deposit Ratio	Cost of Management %	Net Profit		NPA				Number of Branches	No. of Employees	Dividend Distributed	Audit Classification
		Before Tax	After tax & Provision	Gross NPA		Net NPA					
				Amount	as % to Loan & Adv.	Amount	as % to Loan & Adv.				
9	10	11 (A)	11 (B)	12 (A)	12(B)	12 (C)	12 (D)	13	14	15	16
28.72%	1.76%	20.89	20.89	-	-	-	-	2	26	15%	A
36.12%	1.52%	27.60	27.60	-	-	-	-	2	41	16%	A
37.46%	1.89%	49.63	49.63	-	-	-	-	4	40	17%	A
37.76%	1.96%	56.64	56.64	-	-	-	-	4	47	17%	A
39.65%	1.91%	71.28	71.28	165.19	11.15%	15.50	1.16%	5	63	17%	A
42.92%	1.98%	92.34	92.34	216.06	11.76%	-	-	5	80	17%	A
45.93%	1.96%	48.65	48.65	198.79	09.16%	-	-	5	75	17%	A
41.81%	2.72%	54.31	54.31	219.42	009.30%	-	-	5	75	17%	A
47.24%	2.21%	77.40	77.40	318.87	09.98%	63.73	1.98%	5	75	18%	A
44.86%	1.75%	211.23	90.88	404.22	08.82%	40.43	0.90%	5	70	18%	A
42.09%	1.78%	212.52	105.17	577.40	10.36%	143.61	2.79%	5	70	17%	A
31.75%	1.64%	214.63	130.27	754.41	12.65%	327.62	5.75%	6	75	18%	A
31.16%	1.57%	284.68	173.45	430.98	06.87%	-----	0%	6	76	18%	A
33.15%	1.37%	438.19	268.73	311.54	03.93%	-----	0%	6	75	18%	A
36.46%	1.52%	468.05	287.25	229.66	02.34%	-----	0%	7	74	18%	A
43.45%	1.69%	477.63	271.64	195.52	1.52%	-----	0%	7	74	18%	A
47.00%	1.68%	585.61	349.25	173.60	1.11%	-----	0%	10	73	16%	A
48.77%	2.06%	390.46	210.75	235.01	1.27%	-----	0%	10	91	16%	A
39.22%	1.32%	541.63	299.97	181.71	1.05%	-----	0%	10	91	14%	A
40.04%	1.22%	586.31	349.98	176.33	0.96%	-----	0%	10	90	14%	A
41.72%	1.41%	631.42	371.32	160.00	0.75%	-----	0%	10	89	12%	A
42.21%	1.46%	830.14	400.54	376.17	1.66%	-----	0%	10	89	-----	A
42.64%	1.26%	1509.86	1029.86	289.72	1.22%	-----	0%	10	89	18%	A
42.12%	1.38%	1131.15	647.48	485.46	1.92%	-----	0%	10	88	10% प्रस्तावित	A



## Our ATM Network

Bank Provides 'Any Time Money' facility through 11 ATMs in its area of operation. Out of these 8 ATMs are onsite & 3 ATMs are offsite. Our ATMs give their services 24x7. The details of our ATMs are as follows :-

### ATM 0031 C.B. Ganj (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
A Block, Deen Dayal Puram  
Pilibhit Road, Bareilly

### ATM 0061 Nawabganj (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
Zila Panchayat, Nawabganj,  
Bareilly

### ATM 0081 Baheri (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
Block Campus, Opp. Post Office  
Baheri, Bareilly

### ATM 0091 Meerganj (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
Guru Nanak Market,  
Tehsil Chauraha, Thana Road,  
Meerganj, Bareilly

### ATM 0101 Pilibhit (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
61 Jhankar Central Market,  
Gas Chauraha, Station Road,  
Near Thana Sungari, Pilibhit

### ATM 0111 Shahjahanpur (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
Opp. SBS Inter College,  
Sadar Kantiya Tola, Shahjahanpur

### ATM 0551 Shyamganj (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
45, Shyamganj, Opp. Merchant Association  
Shyamganj, Bareilly

### ATM 021 Prem Nagar (On Site)

Urban Co-Operative Bank Ltd. Bareilly  
Macnair Road, Near Thana Prem Nagar  
Prem Nagar, Bareilly

### ATM 0531 C.B. Ganj (Off Site)

Main Road, C.B. Ganj  
Bareilly

### ATM 0541 Civil Lines, (Off Site)

Anand Vihar Colony Gate,  
Near Heartmann College More  
Bareilly

### ATM 0521 Prem Nagar (Off Site)

Bharat Sewa Trust  
Krishan Leela Complex,  
Bareilly







## WHY CHOOSE US?

### Very prompt services at counters



Highly ethical and expert administrators, professionals, Social Workers, Chartered Accountants and businessmen on Bank's Board.



**No charges for** minimum balances. Mobile banking/UPI/IMPS etc to enjoy banking from home.



**Free Accidental Insurance** coverage of Rs. 50,000/- to Rs. 1,00,000/- for each & every customer and share holder of the bank



**All customer services** including each transaction from opening to closing. Branches open at least for 8 hours and some for 12 hours.



Branches open on all 365 days of the year



## Accelerating Towards Digitization



### UPI

Urban Co-operative Bank Ltd., Bareilly promotes a less cash, more digital system that unifies numerous financial services and features under one roof to enable smooth payments.



### IMPS (Immediate Payment Service)/Mobile Banking

To expedite and facilitate your transaction by providing you the facility of IMPS using your mobile phones, Urban Co-operative Bank Ltd. Bareilly offers you a quick fix for your urgent fund transfers.



### Direct Member of Centralised Payment Services (CPS)

To compete with the digitization pace of the nation, Urban Co-operative Bank Ltd. Bareilly has also initiated the Centralized Payment Services (CPS) membership where transfer of funds through Real Time Gross Settlement (RTGS) and National Electronic Funds (NEFT) can be done in Real time. We shall soon be having our own IFSC to cater to the everyday needs of customers for transfer of funds.



### POS / ECOM

From Grocery shopping to the shopping of automobile everything has paved way from CASH to CASHLESS and the facility of our Debit Card is helping you in channelizing your inventories in real time across online and offline channels.



### Positive Pay System

One cannot overlook the existence of cyber risks in the age of digitization, especially when they pertain to financial activities. The list contains several instances of phishing, hacking, ransomware, and distributed denial of service (DDoS) attack. Our bank has a reputation for using the positive pay system through their own APP as a strong tool for preventing and detecting frauds under RBI Guidelines.



### Internet Banking

To reach door to door, Urban Co-operative Bank Ltd. Bareilly will be launching their online banking services, (Internet Banking) giving customers a quick way to transfer money even when they are short on time.



## CORPORATE INFORMATION

Registration No. : 2143 dated 02.03.1996 under U.P. Co-op. Society Act 1965  
RBI Licence No. : UBD U.P. 1277 P Dt. 02.09.96  
Business Commenced on : 05-09-1996

### Head Office

A- Block, Deen Dayal Puram, Delapeer Road, Bareilly.  
Ref. No. LKSBV/155/01.01.02/04-05 Dt. 23 July 2004

Branches	Licence No.
PREMNAGAR	UBDUP-1277P 02.09.1996
C.B. GANJ	UBDUP-LK-71 06.03.1999
CIVIL LINES	UBDUP-LK-81 10.01.2000
SHYAMGANJ	UBDUP-LK-80 10.01.2000
NAWABGANJ	UBDUP-LK-109 07.08.2002
SUBHASH NAGAR	UBD-LK-182 21.04.2009
BAHERI	UBD-LK-287 28.06.2013
MEERGANJ	UBD-LK-237 12.09.2014
PILIBHIT	UBD-LK-235 12.09.2014
SHAHJAHANPUR	UBD-LK-236 12.09.2014

Registered with DICGC as Insured Bank Registration No. UP-112 Dated 30.12.1996

**IFSC Code for All Branches : IBKL0232UCB**

Visit us at : [www.ucblb.org](http://www.ucblb.org), e-mail : [gm\\_ucb@ucblb.org](mailto:gm_ucb@ucblb.org)

Download the Mobile App : "Bareilly Urban Co-Op Bank App from Google Play Store

Contact No. : 0581-2311340, 98978 66225

Toll Free No. : 1800 274 3011



# Urban Co-operative Bank Ltd. Bareilly



**Creating New Values  
Anticipating Customer's Needs  
Achieving Sustainable Profit Growth**

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